



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Minutes of Settlement

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

Department: Treasury

Date: Nov. 7, 2022

Report Number: TR-2022-11-73

File Number:

F22 – Set 22

Attachments:

Recommendation:

That the Township of Huron-Kinloss Council hereby receive for information Report TR-2022-11-73 as prepared by Phyllis Hunter, Taxation/Revenue Clerk.

Discussion:

#1

- Property Location: Con 1 Pt Lot 41 Pt Lot 42
- Property Roll #4107-110-001-03900
- Change in assessment and tax class due to Conservation Land Tax Incentive Program for the 2022 taxation year.

Year	Current	Revised	Change
2022	RT 130,000	RT 56,400 Exempt 73,600	RT -73,600 Exempt + 73,600

#2

- Property Location: Langside St. Kinloss Con 2 Pt Lot 25 RP 3R10034 Part 1
- Property Roll # 4107-110-002-11202
- Change in assessment and tax class due to Farm Property class Tax Rate Program for the 2022 taxation year.

Year	Current	Revised	Change
2022	RT 743,000	RT 272,000 FT 471,000	RT -471,000 FT +471,000

#3

- Property Location: 677 Lakeside Trail, Plan 2A N Pt Lot 4 W Raglan St and RP 3R3752 Part 3
- Property Roll # 4107-160-006-19900
- Change in assessment due to demolition of old cottage – effective date September 14, 2021.

Year	Current	Revised	Change
2022	RT 378,000	RT 329, 000	RT - 49,000
2021	RT 378,000	RT 329,000	RT – 49,000

Financial Impacts:

The reduction in assessment value results in a loss of taxation revenue.

Strategic Alignment / Link:

N/A

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Mary Rose Walden, Chief Administrative Officer