



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Quarterly Tax Arrears to December 31, 2022

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

Department: Treasury

Date: Jan. 16, 2023

Report Number: TR-2023-01-2

File Number: C11 TR23

Copy to: F22

Attachments:

Recommendation:

That the Township of Huron-Kinloss hereby receives for information Report number TR-2023-01-2 as prepared by Phyllis Hunter, Taxation/Revenue Clerk.

Background:

| Year | Amount Outstanding | Percentage of Total |
|--------------|---------------------------|----------------------------|
| 2022 | 498,931.20 | 52.68% |
| 2021 | 193,440.00 | 20.43% |
| 2020+ | 254,657.60 | 26.89% |
| Total | 947,028.80 | 100 % |

Discussion:

Total tax arrears are \$947,028.80 which equals 4.44% of the 2022 Levy. Last year at this time the tax arrears totalled \$896,759.20 which was 4.39% of the 2021 Levy. The breakdown of tax arrears by year is noted above.

On October 21, 2022, three properties were registered for tax sale, if at the end of the one-year period following this date the cancellation price remains unpaid, nor any extension agreement the land will proceed to tax sale.

Financial Impacts:

Tax arrears impact cash flow and therefore we try to keep this amount as low as possible by continually working with ratepayers to encourage them to work towards their goal and ours of lowering their arrears amount.

Strategic Alignment / Link:

N/A

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Mary Rose Walden, Chief Administrative Officer