

The Corporation of the Township of Huron-Kinloss



BY-LAW No.

2023 - 05

BEING A BY-LAW TO IMPOSE SPECIAL ANNUAL DRAINAGE RATES UPON LAND IN RESPECT OF WHICH MONEY IS BORROWED UNDER THE TILE DRAINAGE ACT, R.S.O 1990, c. T.8

WHEREAS the *Tile Drainage Act R.S.O. 1990*, Chapter T8, Section 2(1)(a), as amended states that the Council of a local municipality may pass by-laws in the prescribed form authorizing the borrowing of money from the Minister of Finance for the purpose of lending the money for the construction of drainage works;

WHEREAS the owners of land in the municipality have applied to the Council under the *Tile Drainage Act* for loans for the purpose of constructing subsurface drainage works on such land;

WHEREAS the Council of The Corporation of the Township of Huron-Kinloss has, upon their application, lent the owners the total sum of \$13,300 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE the Council of The Corporation of the Township of Huron-Kinloss enacts as follows:

- 1.0 That annual rates as set out in Schedule "A" attached hereto are hereby imposed upon such land as described for a period of ten years, such rates shall have priority lien status, and shall be levied and collected in the same manner as taxes.
- 2.0 This by-law shall come into full force and effect upon final passage.
- 3.0 This by-law may be cited as the "February, 2023 Tile Loan Debenture By-Law".

READ a FIRST and SECOND TIME this 16th day of January, 2023.

READ a THIRD TIME and FINALLY PASSED this 16th day of January, 2023.

Don Murray, Mayor

Jennifer White, Clerk