



Staff Report

Report Title: Capital Forecast 2023 to 2032

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Feb. 17, 2023

Report Number: TR-2023-02-16

File Number:

C11-TRE23

Attachments: Capital Forecast

Recommendation:

That Township of Huron-Kinloss Council hereby receives for information Report Number TR-2023-02-16 prepared by Jodi MacArthur, Treasurer.

Background:

The ten-year capital forecast is attached for Council's review.

Discussion:

This report is simply a preview of the various projects that staff are considering for the next ten years. Many of the projects are still in the preliminary planning stages and the budget estimates reflect that, particularly in the later years. The purpose of the document is to share with Council the projects that staff are working towards. It is important to note that just because a project is in the plan, it does not necessarily mean that it will proceed on that timeline, or at all. You will also notice that there are not a lot of confirmed funding sources. Those tend to fall in to place as we near the anticipated project implementation dates and we will always try to prepare as much as possible with grant applications and/or use of reserves, where appropriate.

Financial Impacts:

The ten-year capital forecast should not be considered as a commitment to undertake projects but is a snapshot for Council to have an idea of future asset replacement needs.

Strategic Alignment / Link:

The information contained in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by investing in infrastructure;

We are a vibrant community that values our uniqueness and creativity by creating places where people want to be;

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent; and

We are an environmentally conscious community that are good stewards of our natural environment by using our resources wisely and being aware and taking responsibility.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer