

The Corporation of the Township of Huron-Kinloss



BY-LAW No.

2023-19

BEING A BY-LAW TO AUTHORIZE THE SIGNING OF AN AGREEMENT WITH NUCLEAR WASTE MANAGEMENT ORGANIZATION TO PROVIDE FUNDING TO THE TOWNSHIP OF HURON-KINLOSS (Near-Term Investments Funding)

WHEREAS Section 8(1) and 9 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, provide that the powers of a municipality under this or any other Act shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues and has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS the Council for The Corporation of the Township of Huron-Kinloss deems it advisable to enter into a funding agreement with Nuclear Waste Management Organization (NWMO) for Near-Term Investments Funding as outlined in Report CAO-2023-02-05;

NOW THEREFORE the Council of The Corporation of the Township of Huron-Kinloss **ENACTS** as follows;

1. That the agreement between The Corporation of the Township of Huron-Kinloss and the Nuclear Waste Management Organization for Near-Term Investments Funding be hereby approved.
2. That the Mayor and Clerk be authorized and directed to execute on behalf of the Council of The Corporation of the Township of Huron-Kinloss, the agreement and other documents as required, and to affix the corporate seal of the Township of Huron-Kinloss.
3. That this by-law shall come into full force and effect upon its final passage.
4. That this by-law may be cited as the "Near-Term Investments Funding Agreement with NWMO By-law".

READ a FIRST and SECOND TIME this 21st day of February 2023

READ a THIRD TIME and FINALLY PASSED this 21st day of February 2023.

Mayor

Clerk