



Staff Report

Report Title: 2022 Year End

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Mar. 20, 2023

Report Number: TR-2023-03-26

File Number: C11-TRE22

Attachments: Township General Revenue and Expenditure Report, Ripley-Huron and Point Clark Community Centre Revenue and Expenditure Report

Recommendation:

That Township of Huron-Kinloss Council hereby reviews and receives the revenue and expenditure reports to December 31, 2022 prepared by Jodi MacArthur, Treasurer, and

FURTHER authorizes the unaudited surplus of \$136,496.83 be transferred to the tax mitigation reserve.

Background:

The attached reports summarize the Township's unaudited financial position for the year ending December 31, 2022.

Discussion:

After all the 2022 revenue and expenditures have been accounted for, the Township is left with a surplus of \$136,496.83.

The surplus will be transferred into the tax mitigation reserve and brought in the budget to offset future tax related pressures.

Financial Impacts:

The main contributors to the surplus were supplemental tax revenue and increased deposit interest rates.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision and Mission.

We are an accessible community that offers opportunities for everyone by being open and transparent.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer