



Staff Report

Report Title: 2023 Budget

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Mar. 20, 2023

Report Number: TR-2023-03-27

File Number:

C11-TRE22

Attachments: Information Release

Recommendation:

That Township of Huron-Kinloss Council hereby receives for information Report Number TR-2023-03-27 prepared by Jodi MacArthur and

FURTHER authorizes a by-law to approve the 2023 budget come forward on tonight's agenda.

Background:

Council met on February 17, 2023 to review the draft estimates and provide direction to staff for the 2023 budget. Council directed that the budget be brought forward with a 4.73% increase to the municipal tax rate.

Discussion:

Notice of Intent to Adopt and public budget information was posted and is available for viewing on the [Township's website](#).

Subsequently, the following changes were made to the first draft:

- Increase gravel maintenance budget by \$20,000 and include an offsetting transfer from Tax Mitigation Reserve (2022 surplus) of \$20,000
- Adjust fire and emergency services apparatus replacement, street sweeper and landfill site compactor to reflect quotes received and include offsetting revenue from the Near-Term Investments Fund
- Increase H38-Bell Bridge Rehabilitation Project by \$250,000 and include an offsetting transfer from Bridge Replacement Reserve Fund of \$250,000

- Add replacement of trophy cases \$7,500 in the scope of work for the Ripley-Huron Community Centre and include an offsetting transfer from the Recreation Memorial Reserve.

Financial Impacts:

None of the changes to the first draft budget will impact the direction that Council provided with respect to the tax rate. The financial impacts of the 2023 budget are described in detail in the attached information release.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by retaining and expanding our existing businesses and attracting new ones, diversifying our economy, growing a diversity of tourism opportunities and investing in infrastructure;

We are a vibrant community that values our uniqueness and creativity by creating places where people want to be, celebrating what makes us unique, preserving and protecting our history and heritage and supporting and growing the arts and creativity;

We are a spirited community that takes pride in calling Huron-Kinloss and welcoming others by engaging in our community;

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent; and

We are an environmentally conscious community that are good stewards of our natural environment by protecting our natural assets, using our resources wisely and being aware and taking responsibility.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer