



Staff Report

Report Title: Kincardine and Community Health Care Foundation Capital Campaign 2023 Support

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Feb. 17, 2023

Report Number: TR-2023-02-12

File Number: C11-TRE23

Attachments: Kincardine and Community Health Care Foundation

Recommendation:

That the Township of Huron-Kinloss Council hereby receives Report Number TR-2023-02-12 prepared by Jodi MacArthur, Treasurer and provides direction to staff to

Background:

In December 2021 the Kincardine and Community Health Care Foundation addressed Council to present plans for the Kincardine Hospital Redevelopment. The fundraising campaign goal is \$12 million and the committee has requested that the stakeholder municipalities contribute 25%. Specifically, the Township of Huron-Kinloss was asked to contribute \$600,000.00 or \$150,000.00 each year from 2022-2025, inclusive. The request was deferred to the 2022 budget discussions where a contribution of \$100,000.00 was allotted and the decision made to defer any future commitments for the next Council.

Discussion:

The fundraising committee has not yet asked for any funds to be released, therefore the first \$100,000.00 pledge has been transferred to reserve until such time as they are requested. We were recently contacted by a representative from the fundraising committee who confirms that they are still seeking the original financial contribution from Huron-Kinloss. We seek Council's direction on whether they wish to continue with a pledge amount for 2023.

Financial Impacts:

The draft 2023 budget currently includes a \$100,000.00 contribution in the General Administration Capital budget which represents just less than 1% of the current proposed tax rate.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by retaining and expanding our existing businesses and attracting new ones, diversifying our economy, growing a diversity of tourism opportunities and investing in infrastructure; and

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer