

Bruce Area Solid Waste Recycling

Board of Management, Regular

#1-2023

January 19, 2023

Present: Mark Ireland, Ryan Nickason, Chris Peabody, Caleb Hull, Mike Myatt, Amanda Steinhoff-Gray, Larry Allison, Vince Cascone, and Karrie Drury.

Absent: none.

Item 1: No pecuniary interests were declared.

Karrie noted that there has not been a meeting since September 15, 2022, due to the high volume of content, the meeting will focus on the year end (December) financial statements. The board members have reviewed August - December statements and a few questions were asked regarding these statements.

Item 2: Moved by Ryan Nickason

Seconded by Mark Ireland

That we accept the minutes of the regular meeting held September 15, 2022 as distributed.

Larry Allison inquired if there were anything during this time that were out of the ordinary. Vince updated the members on our Contract submission with Miller Waste for receiving facility for the Grey-Bruce area (catchment 17) Vince noted for the new members that the blue box program which is currently funded 50% from the packaging industry through Stewardship Ontario will be moving to a 100% funded program. BASWR has a transition date of Dec 31, 2025. We hired GM Blue Plan to assist with our subcontract with Miller Waste for the receiving facility portion of the blue box transition. Waste Management was awarded the contract for a receiving facility even though they do not have a facility withing the 1 hour distance from any of the communities in Grey-Bruce. We are unsure what is happening at this time. We will keep the board updated as we get this information. The contract for recycling collection is not going to be released until the third quarter of 2023. Vince also noted that the commodity revenues have drastically dropped in the last quarter of 2022.

Carried.

Item 3:

Monthly Reports

Moved by Mike Myatt

Seconded by Mark Ireland

That we have reviewed cheque numbers 17280-17491 inclusive totalling \$1,065,050.90.

Carried.

Moved by Larry Allison

Seconded by Ryan Nickason

That we have reviewed online payments for August - December totalling \$119,067.09

Carried.

Financial Statements - August 2022

-tonnage for the month of August totaled 514.82 T
-year to date tonnage for August 2022 totaled 3,782.53 T
-net loss for August 2022 totaled \$65,558.76
-year to date net income at August 2022 totaled \$144,986.94

notes for August - commodity revenue were very good in August, fuel and vehicle maintenance higher than usual, there were 3 pay periods (usually 2), and blue boxes were purchased

Financial Statements - September 2022

-tonnage for the month of September totaled 402.6 T
-year to date tonnage for September 2022 4,203.14 T
-year to date net loss at September 2022 totaled \$471.33
-net loss for September 2022 totaled \$145,458.87

notes for September - commodity revenues were good, fuel and vehicle maintenance were high for the month

Financial Statements - October 2022

-tonnage for the month of October totaled 490.29 T
-year to date tonnage for October 2022 4,693.42 T
-year to date net loss at October 2022 totaled \$161,325.88
-net loss for October 2022 totaled \$15,867.01

notes for October - higher fuel and vehicle maintenance, food drive, 2023 calendars, tax in lieu, consulting fees and ICI bin purchase contributed to the net loss; food drive & calendars (under program change/recy reminders exp), tax in lieu are all once a year costs

Financial Statements - November 2022

-tonnage for the month of November totaled 411.55 T
-year to date tonnage for November 2022 5,104.97 T
-net loss for November 2022 totaled \$52,915.77
-year to date net loss at November 2022 totaled \$68,782.78

notes for November - very low commodity revenue, higher fuel and vehicle maintenance contributed to the loss for the month

Financial Statements - December 2022

-tonnage for the month of December totaled 567.86 T
-year to date tonnage for December 2022 5,672.84 T
-net loss for December 2022 totaled \$38,798.33
-year to date net loss at December 2022 totaled \$107,581.11
when adding back in the \$201,639.13 amortization of Capital Assets, the actual net income for 2022 totaled \$94,058.02
(compared to a net income at December 2021 of \$15,097)

notes for December - commodity revenue was good, higher fuel and vehicle maintenance contributed to the loss for the month

Item 4: Other Business

Discussions were held concerning the 2023 Operating Budget. Vince presented two options the first option would be a 8.9% increase from 2022; the second option would be a 4.3% increase which would take \$50,000 from capital reserves to bring the increase down.

Discussions were held concerning the budget. Vince noted that the commodity revenues must be estimated using the lowest price achieved in the previous year due to the volatility of the materials. Currently BASWR has to give away the non corrugated boxes (boxboard) because no one is accepting it and we do not have the option to store material until a market is available. Karrie noted that there has never been a time when we have not achieved the budgeted revenues for the commodities.

Moved by Mike Myatt

That we approve the 2023 Operating Budget of \$34.02/household as distributed.

Seconded by Larry Allison

Carried.

Moved by Mark Ireland

That we approve the transfer of the 2022 surplus to capital reserves.

Seconded by Ryan Nickason

Carried.

Moved by Mark Ireland

That we adjourn to meet again, February 16, 2023 at 9 am. via ZOOM.

Seconded by Ryan Nickason

Carried.

Chairperson

Secretary/Treasurer