Huron-Kinloss

The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Minutes of Settlement

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

Department: Treasury

Date: Apr. 17, 2023

Report Number: TR-2023-04-34 File Number: F23

Attachments: N/A

Recommendation:

That the Township of Huron-Kinloss hereby receives for information Report number TR-2023-04-34 as prepared by Phyllis Hunter, Taxation/Revenue Clerk – Township of Huron-Kinloss

Discussion:

1. Property Location: 223 Langside St. Kinloss Con 2 Pt Lot 25, Huron-Kinloss Township

Roll #: 4107-110-002-11200

Year	Current	Revised	Change
2020	JT 95,390	XT 23,847 FT 71,543	JT -95,390 XT +23,847 FT +71,543
2021	JT 95,390	XT 23,847 FT 71,543	JT -95,390 XT +23,847 FT +71,543
2022	JT 95,000 FT 800,650	XT 23,750 FT 71,250	JT -95,000 XT +23,750 FT +71,250

Minutes of Settlement for 2020/2021/2022 – MPAC change in assessment due to tax class changes.

2. Property Location: 223 Langside St. Kinloss Con 2 Pt Lot 25, Huron-Kinloss Township

Roll #: 4107-110-002-11200

Year	Current	Revised	Change
2022	FT 800,650	FT 581,650	FT -219,000

2022 Section 358: MPAC change in assessment due to demolition of structures from assessment.

Financial Impacts:

Reductions in assessment value results in loss of taxation revenue.

Strategic Alignment / Link:

N/A

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Mary Rose Walden, Chief Administrative Officer