The Corporation of the Township of Huron-Kinloss



Staff Report

Report Title: Quarterly Tax Arrears Report

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

Department: Treasury

Date: Apr. 17, 2023

Report Number: TR-2023-04-33 File Number: F23

Attachments: N/A

Recommendation:

That the Township of Huron-Kinloss Council herby receives for information Report Number TR-2023-04-33 as prepared by Phyllis Hunter, Taxation Revenue Clerk.

Background:

Year	Amount Outstanding	Percentage of Total
2023	222,639.20	23%
2022	343,260.00	35.44%
2021	172,265.60	17.79%
2020 +	230,172.80	23.77%
Total	968,337.60	100%

Discussion:

Total tax arrears are currently \$968,337.60 which equals 4.54% of the 2022 Levy.

At this time last year, the total tax arrears were \$906,368.80 which was 4.44% of the 2021 Levy. The breakdown of tax arrears by year is noted above.

Currently, we have property registered for tax sale and will be eligible to proceed on the 21st of October 2023, unless redeemed in full.

Financial Impacts:

Tax arrears impact cash flow, we therefore do try to keep this amount as low as possible.

We continue to work with property owners that are in arrears to encourage them to make consistent payments towards their arrears balance.

Strategic Alignment / Link:

N/A

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Mary Rose Walden, Chief Administrative Officer