

The Corporation of the Township of Huron-Kinloss



BY-LAW No.
2023 - 56

Being a By-Law to Impose Special Annual Drainage Rates Upon Land in
Respect of Which Money is Borrowed Under the Tile Drainage Act, R.S.O
1990, c.T.8

WHEREAS the Tile Drainage Act *R.S.O. 1990*, Chapter T8, Section 2(1)(a), as amended states that the Council of a local municipality may pass by-laws in the prescribed form authorizing the borrowing of money from the Minister of Finance for the purpose of lending the money for the construction of drainage works;

WHEREAS the owners of land in the municipality have applied to the Council under the Tile Drainage *Act* for loans for the purpose of constructing subsurface drainage works on such land;

WHEREAS the Council of The Corporation of the Township of Huron-Kinloss has, upon their application, lent the owners the total sum of \$38,700.00 to be repaid with interest by means of rates hereinafter imposed;

NOW THEREFORE the Council of The Corporation of the Township of Huron-Kinloss **ENACTS** as follows:

- 1.0 That annual rates as set out in Schedule “A” attached hereto are hereby imposed upon such land as described for a period of ten years, such rates shall have priority lien status, and shall be levied and collected in the same manner as taxes.
- 2.0 This by-law shall come into full force and effect upon final passage.
- 3.0 This by-law may be cited as the “June, 2023 Tile Loan Debenture By-Law”.

READ a FIRST and SECOND TIME this 15th day of May, 2023.

READ a THIRD TIME and FINALLY PASSED this 15th day of May, 2023.

Mayor

Clerk

The Corporation of the Township of Huron-Kinloss
Schedule 'A' to By-law Number 2023-56

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied					Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$
Tim VanSickle	0	0		Lot: 7		Con: 2			2023-Jun-01	\$ 21,300.00	\$ 2,893.99
-	-										
1942 Concession #2 RR 5		Lucknow	ONT	Roll #:	4107	160	001	12200			
Tim VanSickle	0	0		Lot: 8 & 9		Con: 3			2023-Jun-01	\$ 17,400.00	\$ 2,364.10
-	-										
1942 Concession #2 RR 5		Lucknow	ONT	Roll #:	4107	160	001	17500			
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							
0	0	0		Lot:		Con:					
-	-										
				Roll #:							

* If property is owned in partnership, all partners must be listed. If property is owned by a corporation, list the corporation's name and the name and corporate position of the authorized officer in the last blank space provided.Only the owner(s) of the property may apply for a loan.

TOTAL *	\$ 38,700.00	\$ 5,258.09
---------	--------------	-------------