

The Corporation of the Township of Huron-Kinloss



BY-LAW

2023-59

Being a By-Law to Authorize the 2023-2024 Municipal Insurance Program for the Township of Huron-Kinloss

WHEREAS the Municipal Act S.O. 2001, c 25, Section 5(1), as amended, provides that the powers of a municipal corporation are to be exercised by its Council;

AND WHEREAS the Municipal Act S.O. 2001, c 25, Section 5(3), as amended, provides that a municipal power, including a municipality's capacity rights, powers and privileges under section 9; shall be exercised by By-law;

AND WHEREAS the Council for the Corporation of the Township of Huron-Kinloss deems it expedient to accept a quote for the 2023-2024 Municipal Insurance Program for the Township of Huron-Kinloss;

AND WHEREAS the Council for the Corporation of the Township of Huron-Kinloss deems it expedient to accept a quote for Cyber Insurance for the Township of Huron-Kinloss;

NOW THEREFORE the Council of The Corporation of the Township of Huron-Kinloss enacts as follows:

- 1.0 That the Corporation of the Township of Huron-Kinloss Council hereby accepts the quote submitted by Intact Public Entities in the amount of \$348,167.00 plus applicable taxes for the 2023-2024 municipal insurance program.
- 2.0 That the Corporation of the Township of Huron-Kinloss Council hereby accepts the quote submitted by CFC Underwriting Ltd. In the amount of \$9,250.00 plus applicable taxes for cyber insurance.
- 3.0 That the Treasurer is hereby authorized to sign on behalf of the Corporation of the Township of Huron-Kinloss, any documents required to bind the coverage and to affix the corporate seal of the Township of Huron-Kinloss
- 4.0 This By-law shall come into full force and effect upon final passage.
- 5.0 This By-law may be cited as the "2023-2024 Municipal Insurance Program and Cyber Insurance By-Law".

READ a FIRST and SECOND TIME this 15th day of May, 2023

READ a THIRD TIME and FINALLY PASSED this 15th day of May, 2023.

Mayor

Clerk