

## The Corporation of the Township of Huron-Kinloss

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July 17<sup>th</sup>, 2023

Kindred Credit Union 1265 Strasburg Road Kitchener, ON, N2R 1S6

To whom it may concern,

The Township of Huron-Kinloss is a growing community in the heart of Southwestern Ontario. Bordering Lake Huron and only 30 minutes from Bruce Power, we've become one of the most desirable communities in Bruce County and the third fastest growing, with a 9% population increase in the last census.

Our village of Ripley is experiencing significant growth with three subdivision developments in various stages of construction (10 lots built and sold, 70+ lots in phase 2 of construction, and 100+ lots in the final planning phase).

Unfortunately, in February of 2022 our only financial institution in Ripley, closed its doors and merged the Ripley and Kincardine branches with one location in Kincardine. This closure was a huge loss to our community and we've been working hard to find a replacement ever since. We know the demand for a financial institution is here and we have a perfect location available for lease (the old Royal Bank in downtown Ripley)!

We would love an opportunity to meet with the Kindred Credit Union Team to determine if Ripley could be considered as a location in your future expansion plans. If interested, please contact Mary Rose Walden using the contact information below to set up a meeting. We look forward to hearing from you.

Best regards,

Mary Rose Walden

Chief Administrative Officer

Township of Huron-Kinloss

519-395-3735

mrwalden@huronkinloss.com