



Staff Report

Report Title: Revenue and Expenditure Reports to November 30, 2022

Prepared By: Jodi MacArthur

Department: Treasury

Date: Dec. 19, 2022

Report Number: TR-2022-12-82

File Number: C11-TRE

Attachments: Township General Revenue and Expenditure, Ripley-Huron and Point Clark Community Centre Revenue and Expenditure

Recommendation:

That the Township of Huron-Kinloss Council hereby reviews and receives the summary revenue and expenditure reports to November 30, 2022 prepared by Jodi MacArthur, Treasurer.

Background:

The attached revenue and expenditure reports show the year to date breakdowns by department for the Township General, Ripley-Huron Community Centre and the Point Clark and Huron District Community Centre. This report is provided monthly, with the exception of the month ending December 31st, as this is the end of our fiscal year and the period is kept open until all final year end adjustments are made.

Discussion:

The reports reflect a year to date deficit of \$15,946.46 for the Point Clark and Huron District Community Centre and a year to date surplus of \$53,720.05 for the Ripley-Huron Community Centre. The Township General statement shows a year to date surplus of \$5,383,551.37. With our fiscal year end of December 31st quickly approaching, there will be many year end entries and final contract payments made that will reduce the current surplus.

The current reporting process requires export of data from our accounting software into an accessible format. We are investigating budget software with the goal of providing more robust reporting options and simplifying this task for staff. Once we determine if this will be effective, we can evaluate our reports for improvements.

Financial Impacts:

Year to date revenue and expenditures are consistent with the approved budget. Transfers for final year end adjustments will be completed if prior authorization exists or recommended to Council in February.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by investing in infrastructure; and

We are an accessible community that offers opportunities for everyone by being open and transparent.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer