



### Staff Report

**Report Title: Financial Indicator Review 2021**

**Prepared By: Jodi MacArthur, Treasurer**

**Department: Treasury**

**Date: Dec. 19, 2022**

**Report Number: TR-2022-12-84**

**File Number:**

**C11-TRE22**

**Attachments: Financial Indicator Review, Municipal Financial Profile**

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**Recommendation:**

That the Township of Huron-Kinloss Council hereby receives for information Report Number TR-2022-12-84 prepared by Jodi MacArthur, Treasurer.

**Background:**

The Ministry of Municipal Affairs and Housing reviews each municipality's financial health using key financial indicators in relation to established provincial thresholds. The Ministry has shared the updated financial indicator review and a municipal financial profile based on information provided in the 2021 Financial Information Return.

**Discussion:**

These indicators provide important information about a municipality's fiscal health, however it is important to remember that they only provide a snapshot at a particular moment in time and should be supported with information from other sources and local knowledge.

**Financial Impacts:**

Again this year, none of the indicators for the Township of Huron-Kinloss exceed the threshold for "low" level of risk.

**Strategic Alignment / Link:**

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are an accessible community that offers opportunities for everyone by being open and transparent.

**Respectfully Submitted By:**

Jodi MacArthur, Treasurer

**Report Approved By:**

Mary Rose Walden, Chief Administrative Officer