



Staff Report

Report Title: Financial Indicator Review 2022

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Jan. 15, 2024

Report Number: TR-2024-01-1

File Number: C11 TR 23

Attachments: Financial Indicator Reviews, Municipal Financial Profile

Recommendation:

THAT the Township of Huron-Kinloss Committee of the whole hereby receives for information Report TR-2024-01-1, as prepared by Jodi MacArthur, Treasurer.

Background:

The Ministry of Municipal Affairs and Housing reviews each municipality's financial health using key financial indicators in relation to the established provincial thresholds. The Ministry has shared the updated financial indicator review and a municipal financial profile based on information provided in the 2022 Financial Information Return.

Discussion:

These indicators provide important information about a municipality's fiscal health, however it is important to note that they only provide a snapshot at a particular moment in time and should be supported with information from other sources and local knowledge.

Financial Impacts:

Once again, none of the indicators for the Township of Huron-Kinloss exceed the threshold for "low" level of risk.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Report Approved By:

Mary Rose Walden, Chief Administrative Officer