

# The Corporation of the Township of Huron-Kinloss



## BY-LAW No.

**2024 - 28**

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### Being a By-Law to Establish a Health Care Reserve Fund for the Township of Huron-Kinloss

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**WHEREAS** Section 8(1) and 9 of the Municipal Act, 2001, S.O. 2001, c. 25, as amended, provide that the powers of a municipality under this or any other Act shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues and has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

**AND WHEREAS** the said Municipal Act, Section 290 4(g) provides that a municipality may in preparing the budget for a year provide for such reserve funds as the municipality considers necessary;

**AND WHEREAS** the Township of Huron-Kinloss has committed certain funds to the Kincardine Hospital CT and Redevelopment Project;

**AND WHEREAS** at the 2024 Budget meeting held on February 16, 2024, Council directed Staff to place these funds into a reserve fund for the purpose of supporting Council approved Health Care projects within the Township;

**AND WHEREAS** the Council of The Corporation of the Township of Huron-Kinloss wishes to establish a new reserve fund to hold the payments received under the above noted agreement and per Report CAO2023-02-05;

**NOW THEREFORE** the Council of The Corporation of the Township of Huron-Kinloss **ENACTS** as follows;

1. That the "Health Care Reserve Fund" be established and that this reserve fund shall be used for Health Care related projects as determined and allocated by Council.
2. That the financial commitments from the Township of Huron-Kinloss to the Kincardine and Community Health Care Foundation in the amount of \$300,000 be deposited in the "Health Care Reserve Fund".
3. That funding for projects from the Reserve Fund be used solely for the purposes of completing council approved Health Care related projects.
4. That this by-law shall come into full force and effect upon its final passage.
5. That this by-law may be cited as the "Health Care Reserve Fund By-law".

**READ a FIRST and SECOND TIME** this 18<sup>th</sup> day of March, 2024

**READ a THIRD TIME and FINALLY PASSED** this 18<sup>th</sup> day of March, 2024.

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Mayor

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Clerk