



Hosting Agreement Summary

Prepared by the Corporation of the Township of Ignace

The purpose of this summary is for information purposes only and does not constitute part of the actual Hosting Agreement. This summary is not legal advice. The reader is strongly encouraged to read the Hosting Agreement in its totality to understand the context of the representations listed in this summary. Furthermore, if there is any information in this summary that is inconsistent with the wording of the Hosting Agreement, the wording of the Hosting Agreement shall prevail.

A. Parties

Nuclear Waste Management Organization (“NWMO”), and The Corporation of the Township of Ignace (the “Municipality”), collectively (the “Parties”)

B. Purpose of the Agreement

In 2007, the Government of Canada selected Adaptive Phased Management as Canada’s plan for the long-term management of used nuclear fuel. APM calls for the centralized containment and isolation of Canada’s used nuclear fuel in a deep geological repository “DGR” (the “Project”) with an informed and willing host.

In 2010, NWMO initiated a process to select a site for the Project, and 22 communities (including the Municipality) proactively expressed an interest by the end of 2012. Since then, NWMO has been engaged in a multi-year, community-driven process to identify a site where Canada’s used nuclear fuel can be safely contained.

In 2020, NWMO announced that it had narrowed down the potential host site to two, including: (i) the WLON-Ignace area, which includes the Project Area; and (ii) the Saugeen Ojibway Nation-South Bruce area.

The Parties of this Agreement agree that the purposes of this Agreement include;

1. A path forward if the Municipality is selected as the host community and a path forward if the Municipality is not selected as the host community.
2. Facilitate effective communication between the Parties through either process through the sharing of relevant information, on a regular and ongoing basis, during the Term;
3. Develop and maintain a strong working relationship between the Parties throughout the Term;
4. Align the interests of the Parties in respect of the Project;

5. Setting out the process and manner by which willingness and support for the Project by the Municipality shall be evidenced prior to the Commencement Date;
6. Evidence the Municipality's Agreement to be a Willing Host, if that is the outcome of the Municipality's Willingness Process and the Project Area is selected as the site for the Project;
7. Describe the Project, including NWMO's process for advancing the Project design in accordance with Applicable Laws and the Regulatory Approvals; and
8. Establish a framework for the Municipality's participation in the Regulatory Approvals processes for the Project, as if the Municipality is selected as the site for the Project.

C. Project

If the Municipality is selected as the host community for the Project, the DGR will be located in the general area known as the Revell Site.

NWMO may employ used nuclear fuel sourced from refurbished CANDU reactors in Canada, all previous and current operations of Atomic Energy Canada Limited, small modular nuclear that have filed a license to construct application with the CNSC, and any low and intermediate level nuclear waste produced by operation of the Project that is not reused, received or sent to another disposal facility.

The following will NOT be employed in the DGR;

1. liquid nuclear fuel waste
2. nuclear waste originating from any country other than Canada

D. Anticipated Project Timeline

Phase	Anticipated Schedule	Anticipated Duration
Licensing Phase	2025-2031	7 Years
Site Preparation Phase	2032-2035	4 Years
Construction Phase	2036-2042	7 Years
Operations Phase	2043-2104	62 Years
Extended Monitoring Phase	2105-2174	70 Years

E. Willingness

The Municipality will make best efforts to complete the willingness process by July 30 2024. If it is determined that the Municipality is a willing host the Municipality will confirm with NWMO that it is a willing host and consents to the hosting the Project. Which includes participation in any applicable regulatory process.

F. Financial Benefits

If the Municipality is selected as a host community, the Financial Benefits payable by NWMO to the Municipality are comprised of: (a) Milestone Payments; (b) Annual Payments; and (c) an Emplacement Fee (d) Discretionary Benefits. All financial benefits are subject to CPI adjustments based on 2025 dollars.

If the Municipality is not selected as the host community, exit benefits will be payable to the Municipality from NWMO.

G. Centre of Expertise

Following the commencement date, NWMO agrees to establish a Centre of Expertise for the Project located in the Municipality.

H. Duration

The Agreement will last approximately 172 years, bringing the Project to a close at the end of the extended monitoring phase. The Project's duration could be longer depending on any delays during the regulatory process.