

The Corporation of the Township of Huron-Kinloss



BY-LAW No.

2024 - 27

Being a By-law to Adopt the Estimates of All Sums Required During the Year to Strike the Rates of the Taxation for the Township of Huron-Kinloss for 2024

WHEREAS Section 8(1) and 9 of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended, provide that the powers of a municipality under this or any other Act shall be interpreted broadly so as to confer broad authority on the municipality to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues and has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS Section 290 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended requires that a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS Section 340 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended, provides that the Treasurer of a local municipality shall prepare a tax roll for each year based on the last returned assessment roll for the year and that the Treasurer shall collect the taxes once the tax roll has been prepared;

AND WHEREAS Section 342 of the *Municipal Act, 2001*, S.O. 2001, c.25 as amended, authorizes municipalities to pass by-laws providing for the payment of taxes;

AND WHEREAS the rateable property of the Township of Huron-Kinloss according to the last revised assessment is made up as follows;

Property Class	Assessment
Residential and Farm	1,232,317,882
Farmland Awaiting Development	0
Multi Residential	7,600,000
Commercial Occupied	31,599,004
Commercial Vacant Units	91,700
Commercial Vacant Land	209,900
Commercial New Construction	0
Industrial Occupied	11,378,000
Industrial Vacant Units	0
Industrial Vacant Land	87,100
Industrial Hydro	86,900
Industrial New Construction	0
Pipeline	8,670,000
Farmland	735,352,914
Managed Forests	3,430,600
Total	2,030,824,000

AND WHEREAS the amounts to be raised are as follows:

Purpose	Levy
Township of Huron-Kinloss	\$10,803,419
County of Bruce	\$7,484,228
Education	\$2,637,573
Total	\$20,925,220

NOW THEREFORE the Council of The Corporation of the Township of Huron-Kinloss **ENACTS** as follows;

1. That the estimates be adopted and they shall be levied and collected upon the assessable lands and buildings within the Corporation of the Township of Huron-Kinloss using the following rates for the year 2024;

Code	Class	Municipal	County	Education	Total
RT	Residential/Farm	0.00723628	0.00501304	0.00153000	0.01377932
R1	Farmland awaiting Development	0.00542721	0.00375978	0.00114750	0.01033449
RF	Residential PIL (full)	0.00723628	0.00501304	0.00153000	0.01377932
RG	Residential PIL (general)	0.00723628	0.00501304	-	0.01224932
MT	Multi Residential	0.00723628	0.00501304	0.00153000	0.01377932
CF	Commercial PIL (full)	0.00892306	0.00618158	0.00980000	0.02490464
CG	Commercial PIL (general)	0.00892306	0.00618158	-	0.01510464
CT	Commercial Occupied	0.00892306	0.00618158	0.00880000	0.02390464
CU	Commercial Excess Land	0.00892306	0.00618158	0.00880000	0.02390464
CX	Commercial Vacant Land	0.00892306	0.00618158	0.00880000	0.02390464
C7	Commercial Small Scale On-Farm	0.00892306	0.00618158	0.00220000	0.01730464
XT	Commercial New Construction	0.00892306	0.00618158	0.00880000	0.02390464
IT	Industrial Occupied	0.01264685	0.00876129	0.00880000	0.03020814
IH	Industrial Hydro	0.01264685	0.00876129	0.01250000	0.03390814
IU	Industrial Excess Land	0.01264685	0.00876129	0.00880000	0.03020814
IX	Industrial Vacant Land	0.01264685	0.00876129	0.00880000	0.03020814
I7	Industrial Small Scale On-Farm	0.01264685	0.00876129	0.00220000	0.02360814
JT	Industrial New Construction	0.01264685	0.00876129	0.00880000	0.03020814
HF	Landfill	0.00885681	0.00613569	0.00980000	0.02479250
PT	Pipeline	0.00735496	0.00509525	0.00880000	0.02125021
FT	Farmland	0.00180907	0.00125326	0.00038250	0.00344483
TT	Managed Forests	0.00180907	0.00125326	0.00038250	0.00344483

Special Area Rates

Sewage System Reinspection Fee \$70.00/property with private sewage system.

2. The dates for payment of taxes for the third installment of taxes levied under this By-law shall be the first business day of September, 2024 and the date for payment for the fourth installment of taxes levied under this By-law shall be the first business day of December, 2024.
3. A percentage charge of one and one quarter percent (1.25%) shall be imposed as a penalty for non-payment of and shall be added to every tax installment or part thereof remaining unpaid on the first day following the last day of payment of each such installment and thereafter an additional percentage charge of one and one quarter percent (1.25%) shall be imposed and shall be added to every such tax installment or part thereof remaining unpaid on the first day of each calendar month in which default continues up to and including December of each year.
4. That this by-law shall come into full force and effect upon its final passage.
5. That this by-law may be cited as the “2024 Tax Rate By-law”.

READ a FIRST and SECOND TIME this 18th day of March, 2024.

READ a THIRD TIME and FINALLY PASSED this 18th day of March, 2024.

Mayor

Clerk