

## The Corporation of the Township of Huron-Kinloss

# Staff Report

**Report Title: Quarterly Tax Arrears Report** 

Date: May. 22, 2024 Report Number: TRE-2024-05-29

**Department: Treasury** File Number: C11 TRE 24

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

**Attachments: None** 

#### **Recommendation:**

THAT the Township of Huron-Kinloss Council hereby receives for information Report TRE-2024-05-29 as prepared by Phyllis Hunter, Taxation/Revenue Clerk.

## **Background:**

Year	Amount Outstanding	Percentage of Total
2024	598,003.20	37.89%
2023	501,696.00	31.79%
2022	204,279.20	12.94%
2021+	274,284.80	17.38%
Total	1,578,263.20	100%

## **Financial Impacts:**

The total tax arrears as of March 31, 2024, were \$1,578,263.20 which equals 6.9% of the 2023 Tax Levy. At this time last year tax arrears were \$968,337.60 which equalled 4.54% of the 2022 Tax Levy.

We currently have 4 properties registered for tax sale; these properties account for approximately \$126,500 of the 2021+ amount outstanding column.

We continue to encourage property owners to make consistent payments towards their arrears balance.

### **Performance Measurement:**

Continually review percentage of total tax arrears.

## Strategic Area:

□Embrace a thriving rural lifestyle	$\square$ Enhance Municipal Service Delivery		
☐ Prepare for Inclusive Growth			
Strategic Goal: Commit to financial health and sustainability			
Respectfully Submitted By: Phyllis Hunter, Taxation/Revenue Clerk			
Report Approved By: Jodi MacArthur, Chief Administrative Officer			