



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Statement of Investments 2023

Date: May. 22, 2024

Report Number: TRE-2024-05-30

Department: Treasury

File Number: C11 TRE 24

Prepared By: Christine Heinisch, Treasurer

Attachments: Investment Register 2023

Recommendation:

THAT the Township of Huron-Kinloss Council hereby receives for information Report TRE-2024-05-30 prepared by Christine Heinisch, Treasurer.

Background:

The Municipal Act, 2001, O. Reg 438/97 and the Township's Investment Policy permit the Treasurer to invest surplus funds in order to maximize the rate of return. A summary of the current investment portfolio is provided for information.

Discussion/Analysis/Overview:

The Township's investment portfolio consists of short-term investments and own issue debentures. Short term investments were selected to enhance returns for infrastructure projects, but to remain liquid so that cash is available when needed.

Financial Impacts:

The total value of investments at December 31, 2023 is \$4,615,221.63. The investment interest earned in 2023 was \$208,697.32, compared to \$97,862.24. We were able to take advantage of higher yielding alternatives throughout 2023.

Performance Measurement:

The return on investment exceeded our expectations.

Strategic Area:

- | | |
|---|--|
| <input type="checkbox"/> Embrace a thriving rural lifestyle | <input type="checkbox"/> Enhance Municipal Service Delivery |
| <input type="checkbox"/> Prepare for Inclusive Growth | <input checked="" type="checkbox"/> Ensure Financial Stability |

Strategic Goal: Commit to financial health and sustainability

Respectfully Submitted By:

Christine Heinisch, Treasurer

Report Approved By:

Jodi MacArthur, Chief Administrative Officer