

The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Canada Community-Building Fund

Date: Jul. 3, 2024 Report Number: TRE-2024-07-42

Department: Treasury File Number: C11 TRE 24 **Prepared By: Christine Heinisch, Manager of Financial Services, Treasurer**

Attachments: None

Recommendation:

That the Township of Huron-Kinloss Committee of the Whole hereby receives Report TRE-2024-07-42 as prepared by Staff;

And further that a by-law authorizing staff to sign the agreement be brought forward to the July 15, 2024 Council meeting.

Background:

The Canada Community-Building Fund or CCBF is a program established under section 161 of the *Keeping Canada's Economy and Jobs Growing Act, S.C. 2011, c.24* as amended by section 233 of the *Economic Action Plan 2013 Act, No. 1*, S.C. 2013, c.33, as the Gas Tax Fund and renamed the Canada Community-Building Fund in section 199 of the *Budget Implementation Act, 2021, No.1*.

Canadian municipalities receive over \$2 billion from the Canada Community-Building Fund (formerly known as the federal Gas Tax Fund) each year. Funds are distributed on a per-capita basis and can be invested across 18 project categories to promote economic growth, strengthen communities, and improve the environment.

Discussion/Analysis/Overview:

This is a renewal 10-year Municipal Funding Agreement (MFA) between the Association of Municipalities of Ontario (AMO) and the Township of Huron-Kinloss for the administration of the Canada Community-Building Fund (CCBF).

Financial Impacts:

The 2024 allocation of funds to the Township is \$242,812.05.

CCBF funds will not be distributed to our community until the Township passes a bylaw authorizing the MFA, sign and submit the MFA to AMO.

Performance Measurement:

Strategic Area:

☐Embrace a thriving rural lifestyle ☐Prepare for Inclusive Growth	□ Enhance Municipal Service Delivery⊠ Ensure Financial Stability
Strategic Goal: Commit to financial health and sustainability	
Respectfully Submitted By: Christine Heinisch, Manager of Financial Services, Treasurer	
Report Approved By: Jodi MacArthur, Chief Administrative Officer	