



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: 2025 OCIF Allocation

Date: Nov. 4, 2024

Report Number: TRE-2024-11-60

Department: Treasury

File Number: C11 TRE 24

Prepared By: Christine Heinisch, Manager of Financial Services/Treasurer

Attachments: Huron-Kinloss AN 2025

Recommendation:

THAT the Township of Huron-Kinloss Committee of the Whole hereby receives for information Report TRE-2024-11-60 prepared by Christine Heinisch, Treasurer.

Background:

The Ontario Community Infrastructure Fund (OCIF) provides an important source of funding for small, rural and northern municipal infrastructure projects. This formula-based funding includes factors such as the estimated replacement cost of core infrastructure and weighted property assessment to calculate the total funding allocated to each municipality. The funding can be used for capital expenditures to replace, renew or rehabilitate core infrastructure assets such as roads, bridges, water, wastewater and storm facilities that are part of an asset management plan.

Discussion/Analysis/Overview:

The 2025 funding allocation notice has been provided by the Ministry of Infrastructure and the Township will receive \$679,135, subject to the terms and conditions of the funding agreement. This is a decrease of \$119,847, or 15% decrease from the 2024 allocation of \$798,982. The 2023 allocation was \$710,948.

Financial Impacts:

OCIF has been a source of stable, predictable infrastructure funding used to directly reduce the tax burden. The funding will be used to help address critical infrastructure renewal of core municipal assets. Recommended use(s) for the funding, in alignment with the eligible project categories and ministry reporting requirements will be included in the 2025 budget.

Performance Measurement:

The funding amount decreased by 15% over the previous year.

Strategic Area:

- | | |
|---|--|
| <input type="checkbox"/> Embrace a thriving rural lifestyle | <input checked="" type="checkbox"/> Enhance Municipal Service Delivery |
| <input type="checkbox"/> Prepare for Inclusive Growth | <input type="checkbox"/> Ensure Financial Stability |

Strategic Goal: Manage assets and infrastructure

Respectfully Submitted By:

Christine Heinish, Manager of Financial Services/Treasurer

Report Approved By:

Jodi MacArthur, Chief Administrative Officer