



# The Corporation of the Township of Huron-Kinloss

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## Staff Report

**Report Title: Water Works Rate Payment Agreement**

**Date: Nov. 4, 2024**

**Report Number: CAO-2024-11-36**

**Department: CAO**

**File Number: C11 CAO24**

**Prepared By: Jodi MacArthur, Chief Administrative Officer**

**Attachments: By-Law 2015-24**

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### **Recommendation:**

THAT Township of Huron-Kinloss Committee of the Whole hereby receives for information Report Number CAO-2024-11-36 prepared by Jodi MacArthur, Chief Administrative Officer;

AND FURTHER authorizes an amendment to the water works rate payment agreement authorized by By-Law 2015-25;

AND FURTHER that the expiry date in Section 2.01 be updated to March 16, 2035.

### **Background:**

In 2014 an upgrade was completed to the water system in the Lurgan Beach area and two capital charges were assessed to the owners of 3 Pine Street (vacant lot) and 4 Pine Street (family cottage). The owners paid the full charge for the cottage and requested that Council consider deferring the charge on the vacant lot until the lot was either sold or developed. Council agreed to defer the charge for a period of ten-years at 4% interest.

### **Discussion/Analysis/Overview:**

The owners have contacted the Township to request the agreement be extended by an additional ten-years to allow them to complete their estate planning. All other terms would remain the same. Staff has no objection to the extension and has explained their options if they wish to terminate the agreement earlier to facilitate a transfer within the family.

### **Financial Impacts:**

The charge will be subject to interest and must be paid in full if the property changes ownership or is developed.

### **Performance Measurement:**

Number of residential properties available for development and access to municipal drinking water.

**Strategic Area:**

- Embrace a thriving rural lifestyle
- Enhance Municipal Service Delivery
- Prepare for Inclusive Growth
- Ensure Financial Stability

**Strategic Goal: Ensure municipal systems support future growth**

**Respectfully Submitted By:**

Jodi MacArthur, Chief Administrative Officer

**Report Approved By:**

Jodi MacArthur, Chief Administrative Officer