TOWNSHIP OF HURON-KINLOSS REPORT TO COUNCIL For the year ended December 31, 2023

The financial statements are presented on a consolidated basis and, therefore, include the proportional share of the assets, liabilities, operating revenues and expenditures of the various joint boards which the Township of Huron-Kinloss belongs to.

Financial Indicators

2023 2022 2021 2020 2019 Cash Taxes receivable (note 1) 1,354,774 1,048,835 1,004,275 1,104,813 1,072,122 Accounts receivable (note 1) 3,547,74 1,048,835 1,004,275 1,102,304 1,102,320 979,271 170,0679 Propaid expenses and inventory 356,169 2,008,114 448,444 522,997 675,727 Long-term receivables 373,522 336,160 438,444 522,997 675,727 Long-term receivable 770,285 770,285 770,285 1,107,482 1,145,812 Long-term devenue (gas tax and development charges reserves) 927,877 1,653,906 1,667,673 1,697,492 1,545,812 Long-term debt attributed to long-term receivables 134,488 118,170 1,096,136 1,089,364 1,070,582 Long-term debt attributed to long-term receivables 1,117,849 1,096,136 1,089,364 1,070,582 Long-term debt attributed to long-term receivables 1,2137,568 13,300,546 1,251,302 9,851,033 8,744,242 Post-employm	Financial indicators					
Cash Taxes receivable (note 1) Accounts receivable 9,125,713 13,198,196 10,48,835 1,004,777 18,581,772,122 Accounts receivable 3,472,173 2,008,114 940,945 1,182,280 1,003,334 Municipal drains in process Prepaid expenses and inventory 336,213 138,636 158,068 142,224 125,311 Long-term investments 700,879 373,522 336,150 138,636 158,068 142,224 125,311 Long-term investments 702,285 770,285 <th></th> <th>2023</th> <th></th> <th>2021</th> <th>2020</th> <th>2019</th>		2023		2021	2020	2019
Taxes receivable (note 1) 1,364,774 1,046,351 1,072,122 Accounts receivable 3,72,173 2,008,114 940,945 1,182,280 1,009,334 Municipal drains in process 2,681,669 2,693,378 1,623,920 970,211 700,879 Prepaid expenses and inventory 396,213 188,638 158,048 142,224 125,311 Long-term ceverables 373,522 336,150 438,494 552,997 770,285 1,80,934 1,661,210 1,184,922 1,545,612 1,61,210 1,61,210 1,61,210 1,61,210 1,61,210 1,61,210 1,009,364 1,007,562 242,061 228,854 208,555 1,604,944 4,833,992 4,381,062 4,275,388 1,007,562 242,061 259,856 26,915,053 5,9127,001	Cash	9 125 713	. ,	12/11/025	0 444 677	8 581 572
Accounts receivable 3,472,173 2,008,114 940,945 1,182,280 1,093,934 Municipal drains in process 2,681,669 2,699,378 1,623,920 972,211 700,675 Prepaid expenses and inventory 373,522 336,150 438,494 522,987 675,727 Long-term investments 770,225 770,225 770,225 170,225 170,226 170,226 170,226 170,226 13,019,630 Accounts payable 20,249,594 11,87,492 1,454,812 1,648,912 1,84,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,184,928 1,849,83 1,997,442 1,265,511 1,998,644 1,009,546 1,209,558 2,211,17 2,206,11 2,228,844 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 2,208,55 <			, ,		, ,	, ,
Municipal drains in process Prepaid expenses and inventory Long-term receivables 2.81(669 396,213 386,223 386,150 336,150 336,223 386,150 337,256 346,150,55 359,150 336,150 337,256 346,150,55 337,256 346,150,55 337,256 346,251,553 359,150 337,256 346,255,53 359,150 336,120,720 34,460,458 34,						
Prepaid expenses and inventory Long-term receivables 396,213 (18,084,349 186,836 (22,24) 182,224 (22,311) 123,11 (22,22) Long-term investments 373,522 (20,249,594 770,285 (770,285 1,449,28 1,184,928 1,849,24 1,849,24 1,849,248 1,849,248 1,849,248 1,849,248 1,849,248 1,840,359 2,420,61 229,854 228,652 2,420,61 229,854 2,855,23 2,849,23 2,845,238 2,845,238 2,845,238 2,845,233,852 2,185,533 5,9,127,001 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Long-term investments 373,522 336,150 438,494 522,987 675,727 Long-term investments 770,285 770,285 770,285 770,285 770,285 770,285 770,285 770,285 13,019,630 Accounts payable 0,377,838 3,850,343 1,676,873 1,697,492 1,545,812 1,645,812 1,646,823 1,646,812 1,144,928 1,144,928 1,144,928 1,144,928 1,144,928 1,144,928 1,144,928 1,144,928 1,009,136 1,009,136 1,009,136 1,009,136 1,009,364 1,007,582 208,555 1,006,136 1,009,364 1,070,582 208,555 1,006,136 1,009,364 1,070,582 4,381,062 4,275,388 Net financial assets (note 2) 12,137,566 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 16,312,038 6,373,226 3,460,458 4,882,498 5,756						
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Tangible capital assets 11,117,849 12,513,020 9,851,033 8,744,242 Tangible capital assets 12,137,568 13,009,630 12,513,020 9,851,033 8,744,242 Tangible capital assets 12,137,568 13,009,630 12,513,020 9,851,033 8,744,242 Tangible capital assets 12,137,568 13,009,630 12,513,020 9,851,033 8,744,242 Tangible capital assets 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets 14,512,012 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets 13,407,102 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Accumulated surplus (note 3) 10,77,242 (2,898,596) (2,803,224) (2,666,762) (2,441,002) (2,815,553) (2,155,533)	0					
Accounts payable 3,037,838 3,850,343 1,676,873 1,697,492 1,148,928 Deferred revenue (gas tax and development charges reserves) 134,488 118,170 157,712 179,424 265,511 Long-term debt to be financed from general revenue 134,488 118,170 157,712 179,424 265,511 Landfill closure and post closure liability 1,621,461 1,117,849 1,066,136 1,089,364 1,070,582 Post-employment benefits liability 221,117 208,780 242,061 229,984 208,555 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets 166,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 16,312,038 6,373,226 3,460,458 4,882,498 5,756,832 Disposals and adjustments (23,862) (19,118,13) (80,836) (109,764) (226,262) (24,410,02) Accumulated surplus (note 3) Investment in capital assets 11,448,807 (1,319,393) (420,456) (1,279,137) (1,326,627) (1,438,807) <td>Long-term investments</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Long-term investments					
Deferred revenue (gas tax and development charges reserves) Long-term debt attihuted to long-term receivables 927,877 1,653,906 1,661,210 1,184,928 1,184,928 Long-term debt to be financed from general revenue Asset retirement obligations 134,488 118,170 179,424 265,511 Landfill closure and post closure liability 1,117,849 1,006,136 1,089,364 1,070,582 Post-employment benefits liability 221,117 208,780 242,061 228,854 208,555 Asset retirement obligations 1,117,849 1,006,136 1,089,364 1,070,582 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year Restate opening balance re asset retirement obligations 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Net book value end of year 335,468 (191,813) (80,836) (100,764) (286,289) Accumulated surplus (note 3) (191,813) (8,120,720) 64,261,505 62,155,533 Investment in capital assets (1,174,122) 68,120,720 <td></td> <td>18,084,349</td> <td>20,249,594</td> <td>17,347,012</td> <td>14,232,095</td> <td>13,019,630</td>		18,084,349	20,249,594	17,347,012	14,232,095	13,019,630
Long-term debt attributed to long-term receivables 134,488 118,170 157,712 179,424 265,511 Long-term debt to be financed from general revenue Asset retirement obligations 1,117,849 1,096,136 1,089,364 1,070,582 Post-employment benefits liability 221,117 208,780 224,061 229,854 208,555 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 16,312,038 6,373,226 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Outfunded capital assets (0,163) (1,174,849) (1,26,6762) (2,441,002) (1,1319,393) (422,615)	Accounts payable	3,037,838	3,850,343	1,676,873	1,697,492	1,545,812
Long-term debt attributed to long-term receivables 134,488 118,170 157,712 179,424 265,511 Long-term debt to be financed from general revenue Asset retirement obligations 1,625,461 1,117,849 1,096,136 1,089,364 1,070,582 Post-employment benefits liability 221,117 208,780 224,061 229,854 208,555 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 16,312,038 6,373,226 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Outfunded capital assets (0,174,746) (5,900,199 63,399,096 62,942,112 61,735,077 <		927.877	1.653.906	1.661.210	1.184.928	
Long-term debt to be financed from general revenue Asset retirement obligations 1,625,461 Landfill closure iability Post-employment benefits liability 1,117,849 1,096,136 1,089,364 1,070,582 Post-employment benefits liability 5,946,781 6,949,048 4,833,992 4,381,062 4,275,388 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year Restate opening balance re asset retirement obligations Purchases 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Amortization (283,882) (191,813) (80,336) (199,764) (2266,762) Accumulated surplus (note 3) Investment in capital assets 68,120,720 64,837,903 64,261,505 62,155,533 Net investment in capital assets 79,247,746 68,120,720 64,837,903 64,261,505 62,155,533 Net mixet asset sets 79,247,746 68,120,720 64,837,903 64,261,505 62,155,533 Marcial assets 79,247,746 68,120,720 64,837,903 64,261,505 62,155,53			118,170		179,424	265,511
Asset retirement obligations 1,625,461 Landfill closure and post closure liability 1,117,849 1,096,136 1,089,364 1,070,582 Post-employment benefits liability 221,117 208,780 242,061 229,854 208,555 5,946,781 6,949,048 4,333,992 4,381,062 4,275,388 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 335,468 109,764 (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Ourinuestment in capital assets (1,349,356) (2,200,521) (1,348,807) (1,319,393) (42,24,456) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Net investment in capital assets 79,247,746		· -	-	-	-	-
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Post-employment benefits liability 221,117 208,780 242,061 229,854 208,555 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year Restate opening balance re asset retirement obligations Purchases 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Amortization Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Amortization Net book value end of year (283,882) (191,813) (80,836) (109,764) (286,298) Accumulated surplus (note 3) (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,41,002) Net investment in capital assets Unfunded capital assets 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Net investment in capital assets (1,319,393) (420,456) 79,247,746 65,920,199 63,399,096 62,942,112 61,735,077 Unfunded post-employment and asset retirement obligations (1,346,578) (1,326,629) (1,338,197) (1,319,393)		,, -	1.117.849	1.096.136	1.089.364	1.070.582
5,946,781 6,949,048 4,833,992 4,381,062 4,275,388 Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year Restate opening balance re asset retirement obligations Purchases 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Disposals and adjustments 16,312,038 6,373,226 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,288) Amortization (3,077,242) (289,8596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (1,346,578) (1,326,629) (1,338,907) (1,319,393) (420,456) Net investment in capital assets (1,46,578) (1,266,578) (1,279,137) (1,279,137) (1,279,137) (1,279,137) (1,279,137) (1,279,137) (1,266,578) (1,286,578)<		221.117				
Net financial assets (note 2) 12,137,568 13,300,546 12,513,020 9,851,033 8,744,242 Tangible capital assets Net book value beginning of year 68,120,720 64,837,903 64,261,505 62,155,533 59,127,001 Restate opening balance re asset retirement obligations 335,468 19,372,26 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,288) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,326,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations 79,247,746 65,920,199 63,399,096 62,942,112 61,735,077 Unfunded post-employment and assets 15,718,098 14,413,09 14,774,839 12,717,438 <td< td=""><td>· ··· ··· ··· · · · ··· · · ··· · · ·</td><td></td><td></td><td></td><td>·</td><td></td></td<>	· ··· ··· ··· · · · ··· · · ··· · · ·				·	
Tangible capital assets Net book value beginning of year Restate opening balance re asset retirement obligations Purchases Disposals and adjustments Amortization Net book value end of year Result opening balance re asset retirement obligations Purchases Disposals and adjustments Amortization Met book value end of year Accumulated surplus (note 3) Investment in capital assets Unfunded capital assets Unfunded capital assets Unfunded post-employment and asset retirement obligations Reserves Other surplus 15,718,089 16,312,026 425,413 386,387 424,185 423,660 422,413 386,387 424,185 423,660 423,660 423,660 79,247,746 65,920,199 63,399,096 62,924,112 61,735,077 (1,846,578) (1,326,629) (1,384,387)		5,546,781	0,949,040	4,033,992	4,301,002	4,275,500
Net book value beginning of year Restate opening balance re asset retirement obligations 68,120,720 335,468 64,837,903 335,468 64,261,505 3,460,458 62,155,533 4,882,498 5,755,832 5,755,832 Disposals and adjustments (3,077,242) (2,803,224) (2,666,762) (2,441,002) Amortization (3,077,242) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,89	Net financial assets (note 2)	12,137,568	13,300,546	12,513,020	9,851,033	8,744,242
Net book value beginning of year Restate opening balance re asset retirement obligations 68,120,720 335,468 64,837,903 335,468 64,261,505 3,460,458 62,155,533 4,882,498 5,755,832 5,755,832 Disposals and adjustments (3,077,242) (2,803,224) (2,666,762) (2,441,002) Amortization (3,077,242) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,89						
Restate opening balance re asset retirement obligations 335,468 Purchases 16,312,038 6,373,226 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,846,578) (1,220,521) (1,438,807) (1,319,218) (1,279,137) Reserves (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%	.	CO 400 700	C4 007 000		00 455 500	50 407 004
Purchases 16,312,038 6,373,226 3,460,458 4,882,498 5,755,832 Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets construction in process (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets representation assets (1,279,137) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations (1,6441,309) 14,774,839 12,061,286 10,020,775 Other surplus 16,444,700 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%	0 0 0		64,837,903	64,261,505	62,155,533	59,127,001
Disposals and adjustments (283,882) (191,813) (80,836) (109,764) (286,298) Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,846,578) (1,326,629) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%			0.070.000	0 400 450	4 000 400	000
Amortization (3,077,242) (2,898,596) (2,803,224) (2,666,762) (2,441,002) Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets 0.4,261,505 62,155,533 0.4,201,505 62,155,533 Unfunded capital assets - construction in process (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets 79,247,746 65,920,199 63,399,096 62,942,112 61,735,077 Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,319,218) (1,279,137) Reserves 0.5,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%			, ,		, ,	, ,
Net book value end of year 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Accumulated surplus (note 3) Investment in capital assets Unfunded capital assets - construction in process 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Net investment in capital assets Unfunded post-employment and asset retirement obligations Reserves 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775		· · /	· · · /	(, ,	· · /	
Accumulated surplus (note 3) Investment in capital assets Unfunded capital assets - construction in process Net investment in capital assets Unfunded post-employment and asset retirement obligations Reserves Other surplus 10 Note 1: Taxes receivable Taxes receivable Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%		(3,077,242)		(2,803,224)	(2,666,762)	(2,441,002)
Investment in capital assets 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Unfunded capital assets construction in process (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets Unfunded post-employment and asset retirement obligations Reserves (1,346,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Other surplus 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Wote 1: Taxes receivable 386,387 424,185 423,060 423,060 Taxes receivable as percentage of total collected 5.90% 5.00% 5.20% 5.40% 5.70%	Net book value end of year	81,407,102	68,120,720	64,837,903	64,261,505	62,155,533
Investment in capital assets 81,407,102 68,120,720 64,837,903 64,261,505 62,155,533 Unfunded capital assets construction in process (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets Unfunded post-employment and asset retirement obligations Reserves (1,346,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Other surplus 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Wote 1: Taxes receivable 386,387 424,185 423,060 423,060 Taxes receivable as percentage of total collected 5.90% 5.00% 5.20% 5.40% 5.70%						
Unfunded capital assets - construction in process (2,159,356) (2,200,521) (1,438,807) (1,319,393) (420,456) Net investment in capital assets (1,348,678) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves (1,5718,089) 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775						
Net investment in capital assets 79,247,746 65,920,199 63,399,096 62,942,112 61,735,077 Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%		81,407,102	, ,	64,837,903		62,155,533
Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 31,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%	Unfunded capital assets - construction in process	(2,159,356)	(2,200,521)	(1,438,807)	(1,319,393)	(420,456)
Unfunded post-employment and asset retirement obligations (1,846,578) (1,326,629) (1,338,197) (1,319,218) (1,279,137) Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 31,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%	Net investment in capital assets	79,247,746	65,920,199	63,399,096	62,942,112	61,735,077
Reserves 15,718,089 16,441,309 14,774,839 12,061,286 10,020,775 Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 93,544,670 81,421,266 77,259,923 74,107,240 423,060 Note 1: Taxes receivable 5.90% 5.00% 5.20% 5.40% 5.70%			(1.326.629)	(1.338.197)		
Other surplus 425,413 386,387 424,185 423,060 423,060 93,544,670 93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable Taxes receivable as percentage of total collected 5.90% 5.00% 5.20% 5.40% 5.70%		,				
93,544,670 81,421,266 77,259,923 74,107,240 70,899,775 Note 1: Taxes receivable Taxes receivable as percentage of total collected 5.90% 5.00% 5.20% 5.40% 5.70%						
Note 1: Taxes receivable5.90%5.00%5.20%5.40%5.70%	- 1					
Taxes receivable as percentage of total collected5.90%5.00%5.20%5.40%5.70%		33,344,070	<u></u>		14,107,240	
				5.20%	5.40%	5.70%

The municipality has maintained a low rate of arrears throughout the comparison period.

Note 2: Net financial assets

Net financial assets represent the net amount of cash and items that will eventually be turned into cash and indicates the extent of resources available to finance future operations.

The municipality has continued to increase net financial assets.

Note 3: Accumulated surplus

Total accumulated surplus indicates the resources available to provide future services.

Adequate reserves are an indicator of flexibility and ability to deal with contingencies.

The municipality has been able to increase investment in capital assets without incurring debt.

TOWNSHIP OF HURON-KINLOSS REPORT TO COUNCIL For the year ended December 31, 2023

Five Year Comparison of Operating Revenue Expenses

Five Year Comparison of Operating Revenue Expenses						
	2023	2023	2022	2021	2020	2019
	budget	actual	actual	actual	actual	actual
Revenue						
Taxation	10,218,223	10,327,707	9,576,787	9,126,621	8,844,497	8,289,834
Grants						
OMPF grant	1,197,100	1,197,100	1,121,700	1,051,700	1,055,600	1,050,000
CCBF (Gas tax) grant (becomes revenue when spent)	-	969,089	307,936	-	474,873	262,900
Municipal drains	13,300	208,452	21,243	16,931	1,560	46,573
OCIF	710,948	710,948	618,216	275,793	275,793	273,590
ICIP	3,500,000	2,803,442	802,375			
Other capital grants	261,700	303,594	318,568			428,882
Safe Restart funding		-	-	128,215	256,600	-
Skills Development funding	-	307,885	245,497	101,185	-	-
Digital Marketing grant	-	7,225	120,278	92,500	12,484	-
Modernization grant	47,318	3,356	162,169	49,330	45,027	610,865
Other government grants	188,814	233,952	313,601	256,514	269,398	388,887
User fees	,			,	,	
Water and sewer	3,108,690	3,209,716	3,321,230	3,023,231	2,918,233	2,529,878
Garbage collection and disposal	779,821	698,967	784,472	763,885	641,988	565,603
Recreation (excl committees of council below)	496,788	670,714	483,326	334,086	263,868	589,102
Municipal drains	100,100	337,414	1,110,348	689,933	555,062	484,834
Protective services permits and fees	461,110	544,143	485,059	567,220	413,446	375,380
Development charges earned	25,000	84,903	97,833	595,838	233,609	22,925
Other fees and charges	284,429	327,915	401,864	227,855	297,662	525,879
Other income	204,429	527,915	401,004	227,000	297,002	525,079
	0.004.700	4 646 406	E10 00E	756 272	061 150	1 101 150
OPG and Nuclear Waste Management	2,294,788	1,615,405	518,025	756,373	961,159	1,101,152
Bank interest and penalties on taxes	355,025	703,737	436,829	301,665	324,655	308,385
Gain (loss) on disposal of tangible capital assets	5,000	81,317	341,868	21,010	(101,406)	(222,522)
Tangible capital assets contributed by developer		4,569,533				-
Total revenue	23,948,054	29,916,514	21,589,224	18,379,885	17,744,108	17,632,147
Expandituraa						
Expenditures						
(line items exclude depreciation and capital)		000 005	405 054	475 000	470 700	407 400
Council	215,700	260,295	185,851	175,029	179,729	187,438
Other general government	1,906,985	1,711,979	1,614,244	1,276,548	1,402,302	1,229,389
Fire	520,500	553,358	522,113	538,934	619,553	472,207
Policing	1,312,450	1,306,940	1,316,455	1,338,076	1,204,747	1,356,052
Conservation authority	253,585	286,152	212,924	199,085	196,469	191,872
Building, water quality, and other protective services	721,060	728,257	1,002,013	779,970	720,586	569,626
Roads and streetlights	3,176,417	3,089,988	2,836,543	2,496,477	2,588,499	2,516,673
Water and sewer	1,926,557	1,808,406	1,813,423	1,791,762	1,439,649	1,331,587
Waste collection and disposal	1,137,449	1,316,941	1,154,103	960,346	977,886	874,158
Cemeteries and other health and social services	72,698	57,896	60,070	48,011	61,866	46,404
Recreation (excl committees of council below)	1,637,366	1,814,127	1,619,020	1,233,371	1,126,344	1,520,829
Recreation - Ripley Reunion	-	-	-	-	-	16,881
Municipal drains	43,200	567,260	1,147,756	727,817	581,333	549,408
Planning and development	1,884,206	1,029,789	1,056,340	839,573	730,837	850,044
Capital expenditures	16,068,000	16,312,038	6,373,226	3,460,458	4,882,498	5,755,832
Net transfers to (from) reserves	(5,898,119)	(684,886)	1,666,470	2,713,553	2,040,511	888,295
Total expenditures (budget basis)	24,978,054	30,158,540	22,580,551	18,579,010	18,752,809	18,356,695
Less: capital expenditures	(16,068,000)	(16,312,038)	(6,373,226)	(3,460,458)	(4,882,498)	(5,755,832)
net transfers to (from) reserves	5,898,119	684,886	(1,666,470)	(2,713,553)	(2,040,511)	(888,295)
Add: Amortization and writedown of capital assets	2,000,110	3,077,242	2,898,596	2,803,224	2,666,762	2,441,002
Add: increase (decrease) in asset retirement obligations		18,394	_,000,000	_,500,227	_,000,102	_, ,002
Add: increase (decrease) in landfill post-closure liability		10,004	21,713	6,772	18,782	79,080
Add: increase (decrease) in sick leave liability		12,337	(33,281)	12,207	21,299	6,876
Total expenditures per financial statements	14,808,173	17,639,361	17,427,883	15,227,202	14,536,643	14,239,526
Net surplus (deficit) per financial statements	9,139,881	12,277,153	4,161,341	3,152,683	3,207,465	3,392,621
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