

# The Corporation of the Township of Huron-Kinloss

# Staff Report

**Report Title: Minutes of Settlement December 2024** 

Date: Dec. 16, 2024 Report Number: TRE-2024-12-70

**Department: Treasury** File Number: C11 TRE 24

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

**Attachments: None** 

#### **Recommendation:**

THAT the Township of Huron-Kinloss Council hereby receives Report TRE-2024-12-70 as prepared by Phyllis Hunter; Taxation/Revenue Clerk;

AND FURTHER THAT Council approve the applications as outlined in this report.

# Discussion/Analysis/Overview:

1. Property Location: Roll# 407-110-001-08700 - 1451 South Kinloss Ave, Con 1 PT Lots 71 & 72 (N Pt of Lots) Huron-Kinloss Township

Year	Current	Revised	Change
2024	FT 813,400	FT 803,400	FT –10,000
	RT 124,600	RT 124,600	RT No change
	E 25,000	E 25,000	E No change

2024 Section 357: Farm use building has been removed from property. Effective Date September 10, 2024

2. Property Location: Roll # 4107-120-003-11800 - 516 Campbell St. Plan 31 E PT Lot 247 Campbell S/S Huron-Kinloss Township

Year	Current	Revised	Change
2024	RT 96,000	RT 28,500	RT -67,500

2024 Section 357: Confirmed house and shed demolished. Effective Date October 8, 2024

3. Property Location: Roll # 4107-160-008-19200 – 177 Bruce Beach Rd. Plan 343 PT Lot 177 PT Lot 178 RP3R2442 Part 1 Part 2 Huron-Kinloss Township

Year	Current	Revised	Change	
2024	RT 315,000	RT 284,000	RT -31,00	0

2024 Section 357: Confirmed single family dwelling demolished. Effective Date September 16, 2024

4. Property Location: Roll # 4107-110-001-12020 – 1122 South Kinloss Ave., Kinloss Con 2 Lot 13 Huron-Kinloss Township

Year	Current	Revised	Change
2024	FT 319,300	FT 354,600	FT +35,300
	IT1 374,200	IT1 335,700	IT1 -35,300
	RT 352,500	RT 202,400	RT +150,100
	E 0	E 71,300	E +71,300

2024 Minutes of Settlement: Revalued as farm. Effective date January 1, 2024

5. Property Location: Roll # 4107-160-001-13700 – 299 Bruce Rd 7 Con 2 PT Lot 16 PT Lot 17 Huron-Kinloss Township

Year	Current	Revised	Change
2024	IT1 410,100	IT1 263,500	IT1 -146,600
	RT 637,900	RT 742.500	RT +104,600

2024 Minutes of Settlement: Adjustment due to lot size. Effective date January 1, 2024

### **Financial Impacts:**

Reductions in assessment values/tax class changes result in loss of taxation revenue.

#### **Performance Measurement:**

# **Strategic Area:**

□Embrace a thriving rural lifestyle	☐ Enhance Municipal Service Delivery
☐ Prepare for Inclusive Growth	□ Ensure Financial Stability

# Strategic Goal: Commit to financial health and sustainability

## **Respectfully Submitted By:**

Phyllis Hunter, Taxation/Revenue Clerk

**Report Approved By:**Jodi MacArthur, Chief Administrative Officer