



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: Minutes of Settlement

Date: Jan. 13, 2025

Report Number: TRE-2025-03

Department: Treasury

File Number: C11 TRE 25

Prepared By: Phyllis Hunter, Taxation/Revenue Clerk

Attachments: None

Recommendation:

THAT the Township of Huron-Kinloss Council hereby receives Report TRE-2025-03 as prepared by Phyllis Hunter, Taxation/Revenue Clerk.

AND FURTHER THAT Council approve the applications as outlined in this report.

1. Property Location: 118 Hayes Lake Ave. Con 12 W Pt Lot 17 Huron-Kinloss Township – Roll #4107-110-003-14000

| Year | Current | Revised | Change |
|------|-------------------------------------|-------------------------------------|---------------------------------------|
| 2024 | Exempt 71,600 FT 0 RT 371,400 | Exempt 71,600 FT 371,400 RT 0 | Exempt 0 FT 371,400 RT -371,400 |

MPAC issued 2024 Amended Property Assessment Notice correcting previous Property Assessment Change Notice

2. Property Location: 116 Hayes Lake Ave. Con 12 E Pt Lot 17 Huron-Kinloss Township – Roll #4107-110-003-14100

| Year | Current | Revised | Change |
|------|-------------------------------------|-------------------------------------|---------------------------------------|
| 2024 | Exempt 55,700 FT 0 RT 268,300 | Exempt 55,700 FT 268,300 RT 0 | Exempt 0 FT 268,300 RT -268,300 |

MPAC issued 2024 Amended Property Assessment Notice correcting previous Property Assessment Change Notice

3. Property Location: 1294 Highway 21 Con 12 S PT Lot 35 Huron-Kinloss Township – Roll #4107-160-003-16300

| Year | Current | Revised | Change |
|------|-------------------|-------------------------|--------------------|
| 2024 | CT 28,800 FT 0 | CT 28,800 FT 638,600 | CT 0 FT 638,600 |

| | | | |
|--|------------|------------|-------------|
| | RT 842,200 | RT 203,600 | RT -638,600 |
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MPAC 2024 Amended Property Assessment Notice correcting previous Property Assessment Change Notice

Discussion/Analysis/Overview:

Financial Impacts: Reductions in assessment values result in loss of taxation revenue.

Performance Measurement:

Strategic Area:

- Embrace a thriving rural lifestyle
- Enhance Municipal Service Delivery
- Prepare for Inclusive Growth
- Ensure Financial Stability

Strategic Goal: Commit to financial health and sustainability

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Jodi MacArthur, Chief Administrative Officer