

Staff Report

| Report Title: Minutes of Settlement | | | | | |
|---|----------------------------|--|--|--|--|
| Date: Apr. 23, 2025 | Report Number: TRE-2025-18 | | | | |
| Department: Treasury | File Number: C11 | | | | |
| Prepared By: Phyllis Hunter, Taxation/Revenue Clerk | | | | | |
| Attachments: | | | | | |

Recommendation:

THAT the Township of Huron-Kinloss Council herby receives Report TRE-2025-18 as prepared by Phyllis Hunter, Taxation/Revenue Clerk.

AND FURTHER THAT Council approve the applications as outlined in this report.

1. Property Location: 50 Deer Park Rd. Plan M-90 Lot 50 Sec M-90 PCL 50-1 Huron-Kinloss Township – Roll #41-07-160-007-14950

| Year | Current | Revised | Change |
|------|------------|------------|-------------|
| 2024 | RT 201,000 | RT 0 | RT -201,000 |
| 2024 | RT 0 | RT 201,000 | RT 201,000 |
| 2023 | RT 201,000 | RT 0 | RT -201,000 |

Request for Reconsideration 2023 & 2024 based on a revised effective date. Initial Omit effective date was November 1, 2023 – Revised effective date June 1, 2024.

2. Property Location: Bruce Rd 86 Huron Con 1 S Pt Lots 8 to 10 Huron-Kinloss Township – Roll # 41-07-160-001-00400

| Year | Current | Revised | Change |
|------|---------------|---------------|--------------|
| 2024 | Exempt 50,000 | Exempt 50,000 | Exempt – N/C |
| | FT 1,014,000 | FT 980,000 | FT -34,000 |

Section 358 – 2024 year – Demolition of secondary farm structures. Effective date January 1, 2024

3. Property Location: 863 Statters Lake Ave. Con 9 Lot 3 Huron-Kinloss Township – Roll #41-07-110-003-00400

| Year | Current | Revised | Change |
|------|---------------|---------------|--------------|
| 2024 | Exempt 33,700 | Exempt 33,700 | Exempt – N/C |
| | FT 760,000 | FT 748,700 | FT -12,000 |
| | RT 207,300 | RT 204,600 | RT -2,700 |

Section 358 – 2024 year – Demolition of buildings. Effective date January 1, 2024.

Discussion/Analysis/Overview:

Financial Impacts: Reductions in assessment values result in loss of taxation revenue.

Performance Measurement:

Strategic Area:

□Embrace a thriving rural lifestyle □Prepare for Inclusive Growth

- \Box Enhance Municipal Service Delivery
- \boxtimes Ensure Financial Stability

Strategic Goal: Commit to financial health and sustainability

Respectfully Submitted By:

Phyllis Hunter, Taxation/Revenue Clerk

Report Approved By:

Jodi MacArthur, Chief Administrative Officer