



The Corporation of the Township of Huron-Kinloss

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Kindred Credit Union
1265 Strasburg Road
Kitchener, ON, N2R 1S6

To whom it may concern,

The Township of Huron-Kinloss is a growing community in the heart of Southwestern Ontario. Bordering Lake Huron and only 30 minutes from Bruce Power, and we've become one of the most desirable communities in Bruce County and the third fastest growing, with a 9% population increase in the last census.

Our village of Ripley is experiencing significant growth with three subdivision developments in various stages of construction (2 new subdivisions recently constructed plus more lots/condos in the final phases of construction, and 100+ lots in the planning phase). Ripley is also undergoing a downtown revitalization project, with commitment and investment to enhance the downtown core, in which, the former Royal Bank occupies a prime downtown location.

Unfortunately, in February of 2022 our only financial institution in Ripley, closed its doors and merged the Ripley and Kincardine branches with one location in Kincardine. This closure was a huge loss to our community. The demand for a financial institution is here, with a growing affluent community and large Mennonite population. The former, recently renovated and accessible Royal Bank of Canada is now under local private ownership, poised for an investment from Kindred.

We would love an opportunity to meet with the Kindred Credit Union Team to determine if Ripley could be considered as a location in your future expansion plans.

Please connect with us at your earliest convenience to arrange a personalized tour of this unique opportunity.

Best regards,

Jodi MacArthur
Chief Administrative Officer, Township of Huron-Kinloss
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