



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: 2024 Statement of Development Charges

Date: May. 21, 2025

Report Number: TRE-2025-20

Department: Treasury

File Number: C11 TRE 25

Prepared By: Christine Heinisch, Manager of Financial Services/Treasurer

Attachments: 2024 Dev Charges Reserve Fund Statement

Recommendation:

THAT the Township of Huron-Kinloss Council hereby receives for information Report TRE-2025-20 prepared by Christine Heinisch, Treasurer.

Background:

The Development Charges Act requires an annual statement of funds be provided.

Discussion/Analysis/Overview:

The annual statement shows a total of \$32,062.79 in development charges were collected during 2024 for the specific eligible services within the geographic areas defined in By-Law 2019-133. Total interest earned was \$5,281.68, resulting in a grand total of \$37,344.47 allocated to offset growth related projects.

Financial Impacts:

Development charges are an effective alternative revenue source to meet demand for increased services related to growth.

Performance Measurement:

The contents of this report is a legislative requirement, the Township has now met the requirement.

Strategic Area:

- | | |
|---|--|
| <input type="checkbox"/> Embrace a thriving rural lifestyle | <input checked="" type="checkbox"/> Enhance Municipal Service Delivery |
| <input type="checkbox"/> Prepare for Inclusive Growth | <input type="checkbox"/> Ensure Financial Stability |

Strategic Goal: Ensure municipal systems support future growth

Respectfully Submitted By:

Christine Heinisch, Manager of Financial Services/Treasurer

Report Approved By:

Jodi MacArthur, Chief Administrative Officer