



## Staff Report

**Report Title: 2021 Draft Budget Presentation**

**Prepared By: Jodi MacArthur, Treasurer**

**Department: Treasury**

**Date: Feb. 26, 2021**

**Report Number: TR-2021-02-17**

**File Number:**

**F05-BUD21**

**Attachments: 2021 Budget Presentation, 2021 Draft Budget, Reserves and Reserve Funds, Proposed Capital Projects**

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### **Recommendation:**

THAT the Township of Huron-Kinloss Council hereby receives for information Report Number TR-2021-02-17 prepared by Jodi MacArthur, Treasurer AND FURTHER moves into budget deliberations for the 2021 Township of Huron-Kinloss Budget.

### **Background:**

Staff have been busy preparing the 2021 estimates for Council's consideration. The 2021 budget has been prepared with the goals of preserving or enhancing services, while maintaining affordability for our residents. We are very aware that the ongoing pandemic has had a financial impact for many.

As you are aware, the province wide reassessment that was scheduled for 2021 has been out on hold. Therefore the 2021 assessment has stayed relatively equal and only increased slightly due to growth.

### **Discussion:**

Both the total operating and capital expenditures have increased in the 2021 draft, but with the use of revenue including, grants, reserves and the 2020 surplus we have been able to keep the municipal tax rate increase to a modest 1.92%.

Enhancements to service levels would require additional increases or the elimination of other projects or programs.

### **Financial Impacts:**

Based on the 1.92% municipal tax rate increase required to balance the existing budget, the "average" residential property assessed at 243,115 would experience an increase of \$29.48 on the annual municipal portion of the tax bill.

When combined with the County (draft) and education taxes, the overall tax rate would increase by 2.24%; resulting in an overall annual tax increase of \$64.74.

Changes resulting from user fee increases such as water, wastewater and private sewage systems are in addition to the tax increase.

**Strategic Alignment / Link:**

The information contained in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by retaining and expanding our existing businesses and attracting new ones, diversifying our economy, growing a diversity of tourism opportunities and investing in infrastructure;

We are a vibrant community that values our uniqueness and creativity by creating places where people want to be, celebrating what makes us unique, preserving and protecting our history and heritage and supporting and growing the arts and creativity;

We are a spirited community that takes pride in calling Huron-Kinloss home and welcoming others by engaging in our community;

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent;

We are an environmentally conscious community that are good stewards of our natural environment by protecting our natural assets, using our resources wisely and being aware and taking responsibility.

**Respectfully Submitted By:**

Jodi MacArthur, Treasurer

**Approved By:**

Mary Rose Walden, Chief Administrative Officer