



Staff Report

Report Title: Capital Forecast 2021 to 2030

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Feb. 26, 2021

Report Number: TR-2021-02-16

File Number:

F05-BUD21

Attachments: Capital Forecast

Recommendation:

That Township of Huron-Kinloss Council hereby receives for information Report Number TR-2021-02-16 prepared by Jodi MacArthur, Treasurer.

Background:

The ten year capital forecast is attached for Council's review.

Discussion:

This is a preview of the various projects that staff are considering for the next ten years. Many of the projects are still in the preliminary planning stages and the budget estimates reflect that, particularly in the later years. The purpose of the document is to share with Council, the projects that staff are working towards. It is important to note that just because a project is in the plan, it does not necessarily mean it will proceed on that timeline, or at all. You will also note that there are not a lot of confirmed funding sources. Those tend to fall into place as we near the anticipated project implementation dates and we will always try to prepare as much as possible with grant application and/or use of reserves.

Financial Impacts:

The ten year capital forecast contains preliminary budget estimates for projects that will be refined as we get closer to implementation. It may also be necessary to defer particular projects based on available funding, therefore the plan should not be considered as a commitment to undertake projects.

Strategic Alignment / Link:

The information contained in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by retaining and expanding our existing businesses and attracting new ones, diversifying our economy, growing a diversity of tourism opportunities and investing in infrastructure;

We are a vibrant community that values our uniqueness and creativity by creating places where people want to be, celebrating what makes us unique, preserving and protecting our history and heritage and supporting and growing the arts and creativity;

We are a spirited community that takes pride in calling Huron-Kinloss home and welcoming others by engaging in our community;

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent;

We are an environmentally conscious community that are good stewards of our natural environment by protecting our natural assets, using our resources wisely and being aware and taking responsibility

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Approved By:

Mary Rose Walden, Chief Administrative Officer