



## The Corporation of the Township of Huron-Kinloss

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### Staff Report

**Report Title:** 2020 Statement of Development Charges

**Prepared By:** Jodi MacArthur, Treasurer

**Department:** Treasury

**Date:** Apr. 19, 2021

**Report Number:** TR-2021-04-33

**File Number:**

**C11 TRE21**

**Attachments:** 2020 Statement of Development Charges

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**Recommendation:**

That Township of Huron-Kinloss Council hereby receives for information Report Number TR-2021-04-33 prepared by Jodi MacArthur, Treasurer.

**Background:**

The *Development Charges Act, 1997* requires an annual statement of development charges reserve funds be provided to Council.

**Discussion:**

The statement shows a total of \$353,681.89 in development charges were collected during 2020 for the specific eligible services within the geographic areas defined in By-Law 2019-133. Total interest earned was \$552.50, resulting in a grand total of \$354,234.39 to offset growth related projects.

**Financial Impacts:**

In addition to the typical residential development, there were two new subdivisions that contributed to the significant amount of development charges collected this year. Development charges are an effective alternative revenue source to meet demand for increased services related to growth.

**Strategic Alignment / Link:**

Not applicable; legislative requirement

**Respectfully Submitted By:**

Jodi MacArthur, Treasurer

**Approved By:**

Mary Rose Walden, Chief Administrative Officer