



## The Corporation of the Township of Huron-Kinloss

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### Staff Report

**Report Title: May 2021 Treasury Status Update**

**Prepared By: Jodi MacArthur, Treasurer**

**Department: Treasury**

**Date: May. 3, 2021**

**Report Number: TR-2021-05-37**

**File Number: C11 TRE21**

#### **Attachments:**

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#### **Recommendation:**

That Township of Huron-Kinloss Committee of the Whole receives for information Report TR-2021-05-37 prepared by Jodi MacArthur, Treasurer.

#### **Background:**

The purpose of the report is provide the Committee with updates on recent activities.

#### **Discussion:**

The Minister of Finance recently provided a final update on the Ontario Cannabis Legalization Implementation Fund (OCLIF). A final payment was distributed to municipalities that did not opt out of hosting retail stores as of January 2019. Payments were made on a per household basis, with a minimum funding allocation of \$5,000.00 per municipality. Each municipality has the discretion to determine which local priorities will benefit from the funding. Examples of permitted expenditures include increased enforcement, increased response to public inquiries, increased emergency response and by-law and/or policy development.

We applied for three positions under the Canada Summer Jobs Program to employ eligible students and have received approval for two positions.

#### **Financial Impacts:**

We received the minimum allocation of \$5,000.00 for the final payment of OCLIF. That brings the total funding received under this program to \$21,945.00.

The approved amount of funding towards the hiring of two summer students is \$6,555.00.

**Strategic Alignment / Link:**

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by retaining and expanding our existing businesses and attracting new ones and diversifying our economy;

We are a spirited community that takes pride in calling Huron-Kinloss home and welcoming others by engaging in our community and retaining our youth;

We are an accessible community that offers opportunities for everyone by having amenities and service nearby and being open and transparent.

**Respectfully Submitted By:**

Jodi MacArthur, Treasurer

**Approved By:**

Mary Rose Walden, Chief Administrative Officer