



## The Corporation of the Township of Huron-Kinloss

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### Staff Report

**Report Title: Quarterly Tax Arrears to September 30, 2021**

**Prepared By: Phyllis Hunter, Taxation/Revenue Clerk**

**Department: Treasury**

**Date: Oct. 18, 2021**

**Report Number: TR-2021-10-68**

**File Number:**

**F22-ARR20**

#### **Attachments:**

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#### **Recommendation:**

That the Township of Huron-Kinloss Council hereby receives for information Report Number TR-2021-10-68 as prepared by Phyllis Hunter, Taxation/Revenue Clerk

#### **Background:**

| Year         | Outstanding Amount | Percentage of Total |
|--------------|--------------------|---------------------|
| 2021         | 411,389.60         | 46.76               |
| 2020         | 228,252.80         | 25.94               |
| 2019         | 111,998.40         | 12.73               |
| 2018 +       | 128,167.20         | 14.57               |
| <b>Total</b> | <b>879,808.00</b>  | <b>100%</b>         |

#### **Discussion:**

Total tax arrears are \$ 879,808.00 which equals 4.3% of the 2021 Levy. On the 30<sup>th</sup> of September 2020 the total tax arrears were \$1,254,955.20 which was 6.29% of the 2020 Levy.

The breakdown of tax arrears by year is noted above.

The current year amount outstanding for the same period in 2020 was \$744,922.40 which was 59.36% of the total arrears.

#### **Financial Impacts:**

Tax arrears impact cash flow and therefore we strive to keep this amount as low as possible. 2021 continues to be a trying year for all but we continue to work with property owners encouraging them to try and reduce their arrears amount.

**Strategic Alignment / Link:**

N/A

**Respectfully Submitted By:**

Phyllis Hunter, Taxation/Revenue Clerk

**Approved By:**

Mary Rose Walden, Chief Administrative Officer