From: <u>Christine Welsh</u>

To: <u>Emily Dance</u>; <u>Mary Rose Walden</u>

Cc: <u>John Yungblut</u>

Subject: For council Agenda at upcoming meeting

**Date:** October 28, 2020 2:37:22 PM

## Good Afternoon All,

I have spoken to my lawyer with respect to having an agreement with the township regarding future serving charges and he has strongly advised against it.

The concern here is that I would not be able to sell the property without passing it along to another owner. I would not be able to borrow monies against it to build as no lender would agree to putting a mortgage on the property with this financial obligation in place.

Based on the fact that the township will most likely not proceed with the project in the next 7 years it doesn't seem fair to the current owner to put this clause in place. I feel that this would make the lot unmarketable for a sale based on the high costs as outlined in the town report to council. There is a good chance that the agreement most likely will never be acted upon. That being said it would still pose considerable problems when obtaining financing and selling the property in the future .

I would like the township and council to reconsider and proceed with option 1 with out the agreement as noted during the council meeting. ( to service one building lot ) as it was approved on Bob street.

Allowing to have one lot serviced would still allow for development in Lucknow creating more housing and creating employment for trades through out the construction.

I do not think any potential buyer would agree to this condition even if they wanted to they could not mortgage or sell the property with out a considerable amount of problems with lenders title etc.

I would like to formally request that at the council meeting on Nov 2/2020 council revises their decision to allow for the servicing of one lot (6 or 7) without an EA without entering into an agreement with the township based on the above.

Thank you again for your time on this matter!

Take care and stay safe!

Christine Welsh