



## The Corporation of the Township of Huron-Kinloss

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### Staff Report

**Report Title: Statement of Investments 2021**

**Prepared By: Jodi MacArthur, Treasurer**

**Department: Treasury**

**Date: May. 16, 2022**

**Report Number: TR-2022-05-37**

**File Number:**

**F12 INV20**

**Attachments: Investment Register 2021**

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**Recommendation:**

That the Township of Huron-Kinloss Council hereby receives for information Report Number TR-2022-05-37 prepared by Jodi MacArthur, Treasurer.

**Background:**

The Municipal Act, 2001, O. Reg 438/97 and the Township's investment policy permit the Treasurer to invest surplus funds in order to maximize the rate of return. A summary of the current investment portfolio is provided for information.

**Discussion:**

The Township's investment portfolio consists of short term investments and own issue debentures. Short term investments were selected to enhance returns for infrastructure projects, but to remain liquid so that cash is available when needed.

**Financial Impacts:**

The total value of investments at December 31, 2021 is \$5,606,387.05. The investment interest earned in 2021 was \$60,048.90. As anticipated, interest rates remained low throughout 2021. Recently, rates increased and this trend will reflect in future reinvestment opportunities as these funds mature.

In my opinion, the investment held by the Township of Huron-Kinloss are appropriate and consistent with the policy statement and meeting the goals set out in the Township's investment policy.

**Strategic Alignment / Link:**

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continue to grow in a sustainable manner by investing in infrastructure; and

We are an accessible community that offers opportunities for everyone by being open and transparent.

**Respectfully Submitted By:**

Jodi MacArthur, Treasurer

**Approved By:**

Mary Rose Walden, Chief Administrative Officer