



The Corporation of the Township of Huron-Kinloss

Staff Report

Report Title: July 2022 Treasury Status Report

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: Jul. 4, 2022

Report Number: TR-2022-07-46

File Number:

C11 TRE22

Attachments:

Recommendation:

That Township of Huron-Kinloss Committee of the Whole hereby receives for information Report Number TR-2022-07-46 prepared by Jodi MacArthur, Treasurer.

Background:

The purpose of the report is to provide the Committee with updates on recent activities.

Discussion:

We applied for two summer student positions under the 2022 Summer Experience Program and received approval for one.

The 2022-2023 Municipal Insurance program has been renewed and invoice and policy documents received from the insurer.

The Westario Power Annual General Meeting was held on June 22, 2022 and a dividend was declared.

Financial Impacts:

The 2022 Summer Experience Program will provide \$3,689.00 towards wages for the Point Clark Lighthouse Museum Heritage Co-ordinator.

The final invoice for the 2022-2023 Municipal Insurance Program was slightly lower than the quote by \$1,171.00.

A total divided of \$25,495.75 was received from the Township's investment in Westario Power. These funds will be placed in the reserve fund for future water and wastewater projects in Ripley and Lucknow.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a prosperous community that continues to grow in a sustainable manner by investing in infrastructure;

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent; and

We are an environmentally conscious community that are good stewards of our natural environment by using our resources wisely and being aware and taking responsibility.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Approved By:

Mary Rose Walden, Chief Administrative Officer