



Staff Report

Report Title: May 2022 Treasury Status Report

Prepared By: Jodi MacArthur, Treasurer

Department: Treasury

Date: May. 2, 2022

Report Number: TR-2022-05-34

File Number:

C11 TRE22

Attachments:

Recommendation:

That Township of Huron-Kinloss Committee of the Whole hereby receives for information Report Number TR-2022-05-34 prepared by Jodi MacArthur, Treasurer; AND FURTHER directs staff to proceed with a Request for Proposals for Banking Services.

Background:

The purpose of the report is to provide the Committee with an update.

Discussion:

We applied for four positions under the Canada Summer Jobs Program to employ eligible students and have received approval for three positions.

Our current banking services agreement with RBC expires July 31, 2022. With the recent closure of the Ripley branch, this presents an opportunity to explore different options.

Financial Impacts:

The approved maximum amount of funding to offset the hiring of summer students is \$5,775.00

Financial impacts on banking services will be evaluated and presented through the RFP process.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the municipality's Vision & Mission.

We are a spirited community that takes pride in calling Huron-Kinloss home and welcoming others by engaging in our community and retaining our youth; and

We are an accessible community that offers opportunities for everyone by having amenities and services nearby and being open and transparent.

Respectfully Submitted By:

Jodi MacArthur, Treasurer

Approved By:

Mary Rose Walden, Chief Administrative Officer