

Staff Report

Report Title: The Hub's Fees

Prepared By: Lauren Eby, Business Development Coordinator

Department: Business & Economic Development

Date: May. 2, 2022

Report Number: BED-2022-05-26

File Number: C11 BED 22

Attachments:

Recommendation:

THAT the Township of Huron-Kinloss Committee of the Whole hereby approves report number BED-2022-05-26 prepared by Lauren Eby, Business Development Coordinator and approves the rental fees for HUB private office space AND FURTHER authorizes the appropriate By-law coming forward.

Background:

The Hub is developing fees to become revenue neutral.

Discussion:

Proposed fees for the private office space rentals:

- 1. \$10 per hour or a day pass for the co-working space (not a private desk/office)
- 2. \$25 half day pass
- 3. \$40 day pass
- 4. \$200 half day ten pass bundle
- 5. \$350 full day ten pass bundle

The above fees were developed through research of other co-working membership fees and were included in a survey form sent to entrepreneurs who worked from The Hub during a trial in April.

Proposed fees for use of the nutrition label software:

- 1. Initial set up: \$25
- 2. Additional uses: \$10/use

A waiver has been created and reviewed by our lawyer for business owners to sign prior to use of the software.

Financial Impacts:

None at this time.

Strategic Alignment / Link:

The information provided in this report is consistent with and in keeping with the Municipality's Vision & Mission. The recommendations contribute to the goals in achieving a prosperous community.

Projects in this report assist staff in achieving the following projects in the 2019-2023 Strategic Plan Action Plan:

P2.2 Business Incubator

Respectfully Submitted By:

Lauren Eby, Business Development Coordinator

Approved By:

Mary Rose Walden, Chief Administrative Officer