## The Corporation of the Township of Huron-Kinloss



## **BY-LAW**

## 2022-139

Being a By-Law to Enter into An Agreement of Purchase and Sale for Block 4 of the Ripley Industrial Park in the Township of Huron-Kinloss

**WHEREAS** pursuant to Section 270 of the Municipal Act, S. O. 2001, c.25 as amended, the Council of a local municipality shall adopt and maintain policies with respect to the sale and other disposition of land;

**AND WHEREAS** the Council of the Corporation of the Township of Huron-Kinloss passed By-Law No. 99-18 being a By-Law to establish procedures regarding the sale of real property;

**AND WHEREAS** The Corporation of the Township of Huron-Kinloss passed By-Law No. 2022-138 declaring the Ripley Industrial Lands surplus to the Township's need in order to sell said property;

**AND WHEREAS** The Corporation of the Township of Huron-Kinloss deems it expedient to enter into an agreement of Purchase and Sale of sell Block 4 of the Ripley Industrial Park;

**AND WHEREAS** Public Notice of this By-Law was published for one week in a geographically relevant newspaper and on the Township website indicating the intent to sell Block 4;

**NOW THEREFORE** the Council of The Corporation of the Township of Huron-Kinloss enacts as follows:

- That the Corporation of the Township of Huron-Kinloss hereby ratifies and confirms the Agreement of Purchase and Sale of the property described as LT 286-288 PL 264; PT LT 285 PL 264; PT LT 14 CON 7 HURON PT 1 & 2, 3R4476, PT 1 & 2 3R4474 & SRO PT 3, 3R5774 S/T RIGHT IN R293079; HURON KINLOSS dated June 30, 2022.
- 2.0 That the Deputy Mayor and Treasurer are hereby authorized to sign on behalf of the Council for The Corporation of the Township of Huron-Kinloss, any further contracts and other documents required to authorize the agreement and to affix the corporate seal of the Township of Huron-Kinloss.
- 3.0 This By-Law shall come into full force and effect upon its final passage.
- 4.0 This By-Law may be cited as the "Block 4 Ripley Industrial Park Land Sale By-Law".

READ a FIRST and SECOND TIME this 8<sup>th</sup> day of August 2022.

READ a THIRD TIME and FINALLY PASSED this 8<sup>th</sup> day of August 2022.

Mitch Twolan, Mayor Emily Dance, Clerk